

November 8, 2011

News Release

Company: Olympus Corporation
Representative Director, President and CEO: Shuichi Takayama
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Akihiro Nambu, Manager, Public Relations and IR Office

Notice Concerning Past Activities Regarding Deferral in Posting of Losses

As released in “Notice Concerning the Establishment of a Third Party Committee” on November 1, 2011, Olympus Corporation (the “Company”) is currently providing its full cooperation, including the provision of information, to the investigations being conducted by the Third Party Committee in establishing the truth of certain facts regarding the Company’s previous acquisition transactions. The Company hereby announces that, during this process, it has been discovered that the Company had been engaging in deferring the posting of losses on investment securities, etc. since around the 1990s, and that both the fees paid to advisors and funds used to buy back preferred stock in relation to the Gyrus Group PLC acquisition, as well as the purchase funds for the acquisition of the three domestic new business companies (Altis Co., Ltd, NEWS CHEF, Inc. and Humalabo Co, Ltd.) had been, by means such as going through multiple funds, used in part to resolve unrealized losses on investment securities, etc. by such deferral in the posting of these losses.

The Company will continue its utmost effort to establish the truth of the case by the thorough provision of all information to the Third Party Committee (Chairman: Tatsuo Kainaka, attorney-at-law). The Company shall also immediately disclose any further important information which has come to light.

The Company would like to take this opportunity to sincerely offer our deepest apologies to its shareholders, investors, trading partners and other relevant parties for all inconvenience caused.

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