

November 10, 2011

News Release

Company: Olympus Corporation
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**Notice Concerning Delay in Filing of Second Quarterly
Report for Fiscal Year Ending March 31, 2012**

Olympus Corporation (the “Company”) hereby announces that, regarding the Second Quarterly Report for the fiscal year ending March 31, 2012, of which filing is required by the due date of November 14, 2011 pursuant to Article 24-4-7 of the Financial Instruments and Exchange Act (“FIEA”), it is likely that filing by the Company will be unable to meet this due date.

1. Delay in Filing of Second Quarterly Report for Fiscal Year Ending March 31, 2012

As already released in “Notice Concerning the Establishment of a Third Party Committee” on November 1, 2011, the Company has established a Third Party Committee consisting of external experts with respect to certain previous acquisition transactions by the Company, and investigation is currently ongoing by said committee. In addition, as released in “Notice Concerning Past Activities Regarding Deferral in Posting of Losses” and “Notice Concerning Expansion to Scope of Investigation by the Third Party Committee and Personnel Change”, both on November 8, 2011, the Company discovered in the process of the investigation that it had been engaging in deferring the posting of losses on investment securities, etc. since around the 1990s, the factual circumstances of which has also been added to the scope of the investigation by the Third Party Committee.

The Company anticipates that it will receive the reports of such investigation before confirming the appropriateness of the Second Quarterly Report for the fiscal year ending March 31, 2012, and then receiving the quarterly review statement from its accounting auditor. Therefore, it is likely that the filing of the Second Quarterly Report for fiscal year ending March 31, 2012 will not be able to meet the due date of November 14, 2011 pursuant to the FIEA.

2. Designation as Securities under Supervision (Confirmation)

Rule 605, Paragraph 1, Item 13-a of the Tokyo Stock Exchange (“TSE”) Enforcement Rules for Securities Listing Regulations stipulates that, upon disclosure of the fact that it is unlikely for the

quarterly report to be filed by the due date pursuant to FIEA, the listed stock may be designated as a “security under supervision (confirmation)”. Therefore, it is expected that the shares of the Company will be designated as “securities under supervision (confirmation)” as TSE calls for the attention of all investors.

3. Schedule and Other Matters of the Third Party Committee

The first meeting of the Third Party Committee was held on November 1, 2011, and several other meetings have been held to date. The Third Party Committee is currently carrying out an impartial and thorough investigation and the Company is cooperating fully with such investigation. Future meetings shall be held as appropriate and, after the necessary investigation including interviews with relevant parties has been carried out, the results of such investigation are expected to be reported around early December 2011.

4. Future Plans

As soon as the Company receives the investigation reports from the Third Party Committee, it intends to promptly publish its financial results and file its quarterly report. The Company is fully committed to giving its utmost effort to be able to file the Second Quarterly Report for the fiscal year ending March 31, 2012 by December 14, 2011.

The Company would like to take this opportunity to sincerely offer our deepest apologies to its shareholders, investors, business partners, customers and other relevant parties for all inconvenience caused.

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