

November 25, 2011

News Release

Company: Olympus Corporation  
Representative Director, President and CEO: Shuichi Takayama  
(Code: 7733, First Section, Tokyo Stock Exchange)  
Contact: Akihiro Nambu, Manager, Public Relations and IR Office

**Notice Regarding Litigation in the United States of America Brought against Olympus Corporation**

Olympus Corporation (the “Company”) hereby announces that the complaint against the Company outlined below was filed on November 14, 2011 in the United States District Court for the Eastern District of Pennsylvania and has been acknowledged by the Company’s subsidiary, Olympus Corporation of the Americas (head office: Pennsylvania). As of November 25, 2011, the Company is yet to be served with the complaint.

1. Background to the Litigation

The plaintiff (one individual) has filed a class action lawsuit in the United States District Court for the Eastern District of Pennsylvania against the Company and its directors Michael C. Woodford, Tsuyoshi Kikukawa (resigned on November 24, 2011), and Shuichi Takayama, representing all persons who purchased American Depository Receipts (“ADR”s) of the Company between November 7, 2006 and November 7, 2011.

In the complaint, the plaintiff claims that the Company made false statements about its financial condition and income over at least the past five years by intentionally hiding losses, among other activities. Furthermore, the plaintiff claims that, following the Company’s announcement on November 7, 2011 that it had been engaging in activities such as deferring the posting of losses on investment securities since the 1990s, the price of the Company’s ADR stock closed at \$9.05 on November 8, 2011, falling sharply from the prior day’s closing price of \$13.72 and, by November 10, 2011, the price dropped further to less than \$6 per share, which resulted in the plaintiff’s damages. Thus, the plaintiff allegedly seeks to pursue remedies pursuant to Section 10(b) and Rule 10b-5 of the Securities Exchange Act of 1934 (the “Exchange Act”) from the Company and, pursuant to Section 20(a) of the Exchange Act, from Michael C. Woodford, Tsuyoshi Kikukawa (resigned on November 24, 2011) and Shuichi Takayama.

The plaintiff’s complaint does not specify the total amount of the remedies sought.

2. Outlook for the Future

This litigation is being brought as a class action lawsuit, and it is possible that the “plaintiff” will be comprised of more than one individual due to the possibility of other similar lawsuits being brought in the future. The Company intends to respond appropriately to the plaintiff’s claim in due course.

While the Company believes that the impact of this litigation on the Company’s results of operations will be limited, since the Company’s circulation of ADRs is extremely limited (equivalent to 1,080,854 shares of common stock as of November 23, 2011), it will make timely and appropriate disclosure as necessary with respect to the litigation.

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