

December 26, 2011

News Release

Company: Olympus Corporation  
Representative Director, President and CEO: Shuichi Takayama  
(Code 7733, First Section, Tokyo Stock Exchange)  
Contact: Akihiro Nambu, Manager, Public Relations and IR Office

(Amendments) Notice Concerning Partial Amendments to the “Notice Concerning Filing of the Amendments to the Past Securities Reports and Partial Corrections to Past Financial Results (Kessan Tanshin) and That for the First Quarter of the Fiscal Year Ending March 2012” and Re-filing of the Amendments to the Past Securities Reports

Olympus Corporation (the “Company”) hereby announces that it has made the partial amendments to the “Notice Concerning Filing of the Amendments to the Past Securities Reports and Partial Corrections to Past Financial Results (Kessan Tanshin) and That for the First Quarter of the Fiscal Year Ending March 2012” (the “Timely Disclosure Document”), and therefore the Company re-filed the amendments to the amendments to the past securities reports (the “Relevant Amendments”) to the Kanto Local Financial Bureau today, December 26, 2011, as outlined below.

The content of the amendments is immaterial.

1. Corrections to the Timely Disclosure Document

**Content of corrections (sections with no amendments are omitted, and corrections are underlined)**

Page 6, 4 (2) Consolidated Balance Sheet

**(Before Correction)**

[Before Correction]

(Millions of yen)

	FY Ended March 2007	FY Ended March 2008	FY Ended March 2009	FY Ended March 2010	FY Ended March 2011
Investment Securities	216,636	193,843	127,144	140,271	59,342
Goodwill	78,718	299,800	180,540	194,065	175,472
Other Assets	<u>796,4456</u>	<u>868,649</u>	<u>803,180</u>	<u>824,618</u>	<u>829,772</u>
Total Assets	1,091,800	1,358,349	1,106,318	1,152,227	1,063,593
Total Liabilities	746,929	990,473	937,535	935,336	896,757
Net Assets	344,871	367,876	168,784	216,891	166,836
Retained Earnings Included	191,122	237,817	110,407	168,238	170,439

[Details of Correction]

	FY Ended March 2007	FY Ended March 2008	FY Ended March 2009	FY Ended March 2010	FY Ended March 2011
Correction of Designated Assets in Connection with Consolidation of Funds	(111,640)	(99,837)	(64,555)	(61,823)	0
<b>Effect on Investment Securities</b>	<b>(111,640)</b>	<b>(99,837)</b>	<b>(64,555)</b>	<b>(61,823)</b>	<b>0</b>
<b>Recognition of Managed Assets of Fund</b>	<b>57,505</b>	<b>67,816</b>	<b>8,458</b>	<b>65,880</b>	<b>0</b>
Incorporation of Moneys into Funds (Goodwill Correction)	0	(72,219)	(90,989)	(51,506)	(49,164)
Reversal of Goodwill Amortization/Impairment Loss	0	178	80,701	2,342	7,548
Recognition of Goodwill Amortization	0	0	0	0	(806)
<b>Effect on Goodwill</b>	<b>0</b>	<b>(72,041)</b>	<b>(10,288)</b>	<b>(49,164)</b>	<b>(42,422)</b>
<b>Effect on Other Assets</b>	<b>0</b>	<b>(2,668)</b>	<b>(2,267)</b>	<b>(7,354)</b>	<b>(6,775)</b>
Increase/Decrease in other Liabilities	784	(18,134)	(10,775)	6,062	6,824
Recognition of Fund Related Borrowings	30,000	0	0	0	0
<b>Effect on Total Liabilities</b>	<b>30,784</b>	<b>(18,134)</b>	<b>(10,775)</b>	<b>6,062</b>	<b>6,824</b>
Securities Valuation Difference	(730)	(986)	(854)	(1,081)	0
Exchange Conversion Adjustment Account	0	0	1,261	840	5,649
Others	0	(77)	0	0	127
Adjustment to Surplus at Commencement of Term	(118,352)	(119,189)	(122,533)	(58,283)	(53,519)
Net Income Adjustment Amount	(837)	(3,344)	64,249	4,764	(3,515)
<b>Effect on Net Assets</b>	<b>(119,919)</b>	<b>(123,596)</b>	<b>(57,877)</b>	<b>(53,760)</b>	<b>(51,385)</b>

[After Correction]

	FY Ended March 2007	FY Ended March 2008	FY Ended March 2009	FY Ended March 2010	FY Ended March 2011
Investment Securities	104,996	94,006	62,589	78,448	59,342
Managed Assets of Fund	57,505	67,816	8,458	65,880	0
Goodwill	78,718	227,759	170,252	144,900	133,050
Other Assets	761,446	827,591	796,954	815,300	826,768
<b>Total Assets</b>	<b>1,002,665</b>	<b>1,217,172</b>	<b>1,038,253</b>	<b>1,104,528</b>	<b>1,019,160</b>
Fund Related Borrowings	30,000	0	0	0	0
<b>Total Liabilities</b>	<b>777,714</b>	<b>972,891</b>	<b>927,346</b>	<b>941,397</b>	<b>903,581</b>
<b>Net Assets</b>	<b>224,951</b>	<b>244,281</b>	<b>110,907</b>	<b>163,131</b>	<b>115,579</b>
Retained Earnings Included	71,933	115,285	52,124	114,719	113,532

**(After Correction)**

[Before Correction]

(Millions of yen)

	FY Ended March 2007	FY Ended March 2008	FY Ended March 2009	FY Ended March 2010	FY Ended March 2011
Investment Securities	216,636	193,843	127,144	140,271	59,342
Goodwill	78,718	299,800	180,540	194,065	175,472
Other Assets	<u>796,446</u>	<u>864,707</u>	<u>798,634</u>	<u>817,891</u>	<u>828,779</u>
Total Assets	1,091,800	1,358,349	1,106,318	1,152,227	1,063,593
Total Liabilities	746,929	990,473	937,535	935,336	896,757
Net Assets	344,871	367,876	168,784	216,891	166,836
Retained Earnings Included	191,122	237,817	110,407	168,238	170,439

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<b>Effect on Investment Securities</b>	<b>(111,640)</b>	<b>(99,837)</b>	<b>(64,555)</b>	<b>(61,823)</b>	<b>0</b>
<b>Recognition of Managed Assets of Fund</b>	<b>57,505</b>	<b>67,816</b>	<b>8,458</b>	<b>65,880</b>	<b>0</b>
Incorporation of Moneys into Funds (Goodwill Correction)	0	(72,219)	(90,989)	(51,506)	(49,164)
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Recognition of Goodwill Amortization	0	0	0	0	(806)
<b>Effect on Goodwill</b>	<b>0</b>	<b>(72,041)</b>	<b>(10,288)</b>	<b>(49,164)</b>	<b>(42,422)</b>
<b>Effect on Other Assets</b>	<b><u>(35,000)</u></b>	<b><u>(37,115)</u></b>	<b><u>(1,681)</u></b>	<b><u>(2,590)</u></b>	<b><u>(2,011)</u></b>
Increase/Decrease in other Liabilities	784	<u>(17,581)</u>	<u>(10,189)</u>	6,062	6,824
Recognition of Fund Related Borrowings	30,000	0	0	0	0
<b>Effect on Total Liabilities</b>	<b>30,784</b>	<b><u>(17,581)</u></b>	<b><u>(10,189)</u></b>	<b>6,062</b>	<b>6,824</b>
Securities Valuation Difference	(730)	(986)	(854)	(1,081)	0
Exchange Conversion Adjustment Account	0	0	1,261	840	5,649
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Adjustment to Surplus at Commencement of Term	(118,352)	(119,189)	(122,533)	(58,283)	(53,519)
Net Income Adjustment Amount	(837)	(3,344)	64,249	4,764	(3,515)
<b>Effect on Net Assets</b>	<b>(119,919)</b>	<b>(123,596)</b>	<b>(57,877)</b>	<b>(53,760)</b>	<b>(51,385)</b>

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Goodwill	78,718	227,759	170,252	144,900	133,050
Other Assets	761,446	827,591	796,954	815,300	826,768
Total Assets	1,002,665	1,217,172	1,038,253	1,104,528	1,019,160
Fund Related Borrowings	30,000	0	0	0	0
Total Liabilities	777,714	972,891	927,346	941,397	903,581
Net Assets	224,951	244,281	110,907	163,131	115,579
Retained Earnings Included	71,933	115,285	52,124	114,719	113,532

## 2. Relevant Amendments Filed on December 26

Amendments Filed Today, December 26, 2011

### (1) Annual Securities Reports

- (i) Amendments to the Annual Securities Report for the fiscal year ended March 2007 (FY139<sup>th</sup>)
- (ii) Amendments to the Annual Securities Report for the fiscal year ended March 2008 (FY140<sup>th</sup>)
- (iii) Amendments to the Annual Securities Report for the fiscal year ended March 2009 (FY141<sup>st</sup>)
- (iv) Amendments to the Annual Securities Report for the fiscal year ended March 2010 (FY142<sup>nd</sup>)
- (v) Amendments to the Annual Securities Report for the fiscal year ended March 2011 (FY143<sup>rd</sup>)

### (2) Quarterly Securities Reports

- (i) Amendments to the Quarterly Securities Report for the third quarter of the fiscal year ended March 2009 (FY 141<sup>st</sup>)
- (ii) Amendments to the Quarterly Securities Report for the first quarter of the fiscal year ended March 2010 (FY 142<sup>nd</sup>)
- (iii) Amendments to the Quarterly Securities Report for the second quarter of the fiscal year ended March 2010 (FY 142<sup>nd</sup>)
- (iv) Amendments to the Quarterly Securities Report for the third quarter of the fiscal year ended March 2010 (FY 142<sup>nd</sup>)
- (v) Amendments to the Quarterly Securities Report for the first quarter of the fiscal year ended March 2011 (FY 143<sup>rd</sup>)
- (vi) Amendments to the Quarterly Securities Report for the second quarter of the fiscal year ended March 2011 (FY 143<sup>rd</sup>)
- (vii) Amendments to the Quarterly Securities Report for the third quarter of the fiscal year ended March 2011 (FY 143<sup>rd</sup>)
- (viii) Amendments to the Quarterly Securities Report for the first quarter of the fiscal year ending March 2012 (FY 144<sup>th</sup>)
- (ix) Quarterly Securities Report for the second quarter of the fiscal year ending March 2012 (FY 144<sup>th</sup>)

END