

April 13, 2012

News Release

Company: Olympus Corporation  
Representative Director, President and CEO: Shuichi Takayama  
(Code: 7733, First Section, Tokyo Stock Exchange)  
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Recommendation for Surcharge Payment Order Made by the Securities and Exchange Surveillance Commission

As announced in the timely disclosure of December 15, 2011 “Notice Concerning Filing of the Amendments to the Past Securities Reports and Partial Corrections to Past Financial Results (Kessan Tanshin) and That for the First Quarter of the Fiscal Year Ending March 2012,” and the timely disclosure of December 26, 2011 “(Amemdmnts) Notice Concerning Partial Amendments to the ‘Notice Concerning Filing of the Amendments to the Past Securities Reports and Partial Corrections to Past Financial Results (Kessan Tanshin) and That for the First Quarter of the Fiscal Year Ending March 2012’ and Re-filing of the Amendments to the Past Securities Reports,” Olympus Corporation (the “Company”) filed an amendment report for the securities reports and quarterly reports on December 14, 2011. We re-filed an amendment report for the said amendment report on December 26, 2011.

The Securities and Exchange Surveillance Commission announced today that it recommended the Prime Minister and Commissioner of the Financial Services Agency issue an approximately 191.82 million yen surcharge payment order to the Company in accordance with the provisions of Paragraph 1, Article 20 of the Act for Establishment of the Financial Services Agency in regard to the reports stated below.

Securities Reports:

- (1) Fiscal Year Ended March 31, 2007 (The 139<sup>th</sup> term)
- (2) Fiscal Year Ended March 31, 2008 (The 140<sup>th</sup> term)
- (3) Fiscal Year Ended March 31, 2009 (The 141<sup>st</sup> term)
- (4) Fiscal Year Ended March 31, 2010 (The 142<sup>nd</sup> term)
- (5) Fiscal Year Ended March 31, 2011 (The 143<sup>rd</sup> term)

Interim Report:

- (1) Fiscal Year Ended March 31, 2008 (The 140<sup>th</sup> term)

Quarterly Reports:

- (1) 1Q of Fiscal Year Ended March 31, 2009 (The 141<sup>st</sup> term)
- (2) 2Q of Fiscal Year Ended March 31, 2009 (The 141<sup>st</sup> term)
- (3) 3Q of Fiscal Year Ended March 31, 2009 (The 141<sup>st</sup> term)
- (4) 1Q of Fiscal Year Ended March 31, 2010 (The 142<sup>nd</sup> term)
- (5) 2Q of Fiscal Year Ended March 31, 2010 (The 142<sup>nd</sup> term)
- (6) 3Q of Fiscal Year Ended March 31, 2010 (The 142<sup>nd</sup> term)
- (7) 1Q of Fiscal Year Ended March 31, 2011 (The 143<sup>rd</sup> term)
- (8) 2Q of Fiscal Year Ended March 31, 2011 (The 143<sup>rd</sup> term)
- (9) 3Q of Fiscal Year Ended March 31, 2011 (The 143<sup>rd</sup> term)
- (10) 1Q of Fiscal Year Ended March 31, 2012 (The 144<sup>th</sup> term)

We have accepted with sincerity this recommendation made by the Securities and Exchange Surveillance Commission. Upon receipt of the official notice from the Financial Services Agency, we will consider an appropriate response and disclose our decision as soon as it is made.

We sincerely apologize for causing trouble to our shareholders, investors, business partners, customers and other stakeholders.

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