

April 20, 2012

News Release

Company: Olympus Corporation
Representative Director, President and CEO: Shuichi Takayama
(Code: 7733, First Section, Tokyo Stock Exchange)
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Results of Exercise of Voting Rights at the Extraordinary Meeting of Shareholders

Olympus Corporation (the “Company”) announces the results of exercise of voting rights at the Extraordinary Meeting of Shareholders held today as stated below.

1. Matters to be resolved

- 1st Agenda: Approval of the Corrected Financial Statements for the 143rd Term (from April 1, 2010 to March 31, 2011)
- 2nd Agenda: Approval of the Corrected Financial Statements for the 142nd Term (from April 1, 2009 to March 31, 2010)
- 3rd Agenda: Approval of the Corrected Financial Statements for the 141st Term (from April 1, 2008 to March 31, 2009)
- 4th Agenda: Approval of the Corrected Financial Statements for the 140th Term (from April 1, 2007 to March 31, 2008)
- 5th Agenda: Approval of the Corrected Financial Statements for the 139th Term (from April 1, 2006 to March 31, 2007)

The Company decided to review and correct the financial results for the fiscal year ended March 31, 2007 up to and including the fiscal year ended March 31, 2011, after it became clear on November 8, 2011 that the Company had used past corporate acquisitions to postpone the recognition of losses. Accordingly, the Company seeks the approval of the shareholders for the corrected financial statements for the 143rd term through to the 139th term.

- 6th Agenda: Election of Eleven Directors
It is proposed that the following eleven Directors be elected:
Yasuyuki Kimoto, Hiroyuki Sasa, Hideaki Fujizuka, Yasuo Takeuchi, Shigeo Hayashi, Takuya Goto, Shiro Hiruta, Sumitaka Fujita, Motoyoshi Nishikawa, Hikari Imai, Kiyotaka Fujii
- 7th Agenda: Election of Four Corporate Auditors
It is proposed that the following four Auditors be elected:
Takashi Saito, Masashi Shimizu, Nobuo Nagoya, Katsuya Natori

2. The number of voting rights in favor of and against the proposals and abstaining from voting, requirements for the adoption of the proposals and results of resolutions

Matters resolved	Number of approval votes	Number of disapproval votes	Number of abstention	Ratio of approval votes (%)	Voting results
1 st Agenda	1,570,540	443,466	109,427	72.85	Adopted
2 nd Agenda	1,569,751	443,425	109,427	72.81	Adopted
3 rd Agenda	1,569,745	443,431	109,427	72.81	Adopted
4 th Agenda	1,569,702	443,474	109,427	72.81	Adopted
5 th Agenda	1,569,468	443,708	109,427	72.80	Adopted
6 th Agenda					
Yasuyuki Kimoto	1,393,036	727,078	2,342	64.62	Adopted
Hiroyuki Sasa	1,525,082	595,220	2,149	70.74	Adopted
Hideaki Fujizuka	1,473,548	646,755	2,149	68.35	Adopted
Yasuo Takeuchi	1,732,100	388,204	2,149	80.34	Adopted
Shigeo Hayashi	1,793,096	327,208	2,149	83.17	Adopted
Takuya Goto	1,803,242	317,065	2,149	83.64	Adopted
Shiro Hiruta	1,814,878	305,427	2,149	84.18	Adopted
Sumitaka Fujita	2,049,593	70,715	2,149	95.07	Adopted
Motoyoshi Nishikawa	1,680,132	440,173	2,149	77.93	Adopted
Hikari Imai	1,937,529	182,778	2,149	89.87	Adopted
Kiyotaka Fujii	2,049,730	70,578	2,149	95.08	Adopted
7 th Agenda					
Takashi Saito	1,890,955	229,734	1,869	87.71	Adopted
Masashi Shimizu	1,461,120	659,569	1,869	67.77	Adopted
Nobuo Nagoya	1,941,344	179,349	1,869	90.05	Adopted
Katsuya Natori	1,941,412	179,281	1,869	90.05	Adopted

Notes: 1. The requirements for the individual proposals are as follows:

Proposals #1 to 5 require a majority of the voting rights of shareholders present.

Proposals #6 and 7 require: (i) the attendance of the shareholders holding at least one-third of the voting rights of the shareholders who are entitled to exercise their voting rights; and (ii) a majority of such voting rights.

2. The denominator to calculate the percentage of the voting rights in favor is 2,155,872 voting rights, which is the sum of those exercised by the day before the shareholder meeting and those exercised by the shareholders present in the meeting on the day.

3. In terms of Proposal #6, a motion of amendment to add Michael Woodford and Masaharu Hamada to the candidates, as well as a motion to change candidates from Yasuyuki Kimoto to Akiyo Fukui had been made. However, the original proposal was lawfully adopted under the Companies Act and these motions of amendment were treated as being rejected because there was no room for adoption. Therefore, the numbers of voting rights for the said motions were not counted.

4. In terms of Proposal #7, a motion to change candidates from Masashi Shimizu to Lucian Bebchuk had been made. However, the original proposal was lawfully adopted under the Companies Act and this motion of amendment was treated as being rejected because there was no room for adoption. Therefore, the number of voting rights for the said motion was not counted.

3. Reason why part of the voting rights of the shareholders present in the shareholder meeting are not added to the number of voting rights in favor, against or abstaining from voting

Since the proposals are legally resolved under the Companies Act as the adoption requirements are met by aggregating the confirmed voting rights exercised by the day before the shareholder meeting and those exercised by part of the shareholders present in the meeting on the day, part of the voting rights in favor, against or abstaining from voting by the shareholders present in the meeting on days other than those confirmed are not added.

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