

May 10, 2012

News Release

Company: Olympus Corporation
Representative Director and President: Hiroyuki Sasa
(Code 7733, First Section, Tokyo Stock Exchange)
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Notice Concerning Differences between the Consolidated Forecast of Financial Results and the Actual Results

Olympus Corporation (the “Company”) would like to report, as presented below, the differences between the full-year consolidated forecast of the Company’s financial results, released on February 13, 2012, and the actual results released today.

1. Forecast of Financial Results

(1) Full-year Consolidated Forecast of Financial Results for the Fiscal Year Ended March 31, 2012 (April 1, 2011–March 31, 2012)

(Unit: Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previously Announced Forecasts (A)	854,000	36,000	21,000	-32,000	-119.91 yen
Actual Results (B)	848,548	35,518	17,865	-48,985	-183.54 yen
Amounts Increase/Decrease (B–A)	-5,452	-482	-3,135	-16,985	—
Percentage Increase/Decrease (%)	-0.64	-1.34	-14.93	—	—
(Reference) Actual Results for the Fiscal Year Ended March 31, 2011	847,105	38,379	23,215	3,866	14.39 yen

(2) Reason for Occurrence of Differences

Due to the impact of factors including the posting of the extraordinary loss and the partial reversal of deferred tax assets announced in the Company’s timely disclosure document “Notice Concerning Posting of Extraordinary Loss and Partial Reversal of Deferred Tax Assets” which is dated with today’s date, net income fell below the previously announced forecast.

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