

May 18, 2012

News Release

Company: Olympus Corporation
Representative Director, President and CEO: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Filing of Written Answer to Decision on Commencement of Trial Procedures for Surcharge

Olympus Corporation (the “Company”) received written notice of the decision on commencement of trial procedures for surcharge from the Commissioner of the Financial Services Agency after making disclosure through the news release dated April 13, 2012, “Recommendation for Surcharge Payment Order Made by the Securities and Exchange Surveillance Commission.” The Company resolved at a meeting of its Board of Directors held today that the Company would file with the hearing examiner of the Financial Services Agency a written answer indicating that the Company admitted the fact on the surcharge stated in the said notice under Article 178, Paragraph 1, Item 4 of the Financial Instruments and Exchange Act, and that the amount of the surcharge to be paid. The Company will pay the surcharge in accordance with the decision on the surcharge payment order from the Financial Services Agency.

Amount of surcharge to be paid: ¥191,819,994

The Company has taken this situation seriously and will strive to prevent a recurrence and to regain trust. The Company sincerely apologizes for causing trouble to our shareholders, investors, business partners, customers and other stakeholders.

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