

News Release

Company: Olympus Corporation
 Representative Director, President: Hiroyuki Sasa
 (Code: 7733, First Section, Tokyo Stock Exchange)
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Notice Concerning Forecasts of Earnings and Dividend

The Company hereby announces the full fiscal-year consolidated earnings and dividend forecasts for the fiscal year ending March 31, 2013, which were stated as undecided in the “Financial Results (Tanshin) for the Fiscal Year ended March 31, 2012,” dated May 10, 2012.

1. Earnings Forecast

- (1) (Cumulative) Consolidated Earnings Forecast for the Second Quarter of the Fiscal Year ending March 31, 2013 (From April 1, 2012 to September 30, 2012)

(Unit: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previously Announced Forecast (A)	—	—	—	—	—
Current Forecast (B)	432,000	22,000	7,400	2,000	7.49 yen
Amount of Change (B—A)	—	—	—	—	—
Percentage Change (%)	—	—	—	—	—
(Note) Earnings for the Previous Period (second quarter for the FY ended March 31, 2012)	414,518	17,535	9,476	-32,329	-121.12

- (2) Full Fiscal-Year Consolidated Earnings Forecast for the Fiscal Year ending March 31, 2013 (From April 1, 2012 to March 31, 2013)

(Unit: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previously Announced Forecast (A)	—	—	—	—	—
Current Forecast (B)	920,000	50,000	21,000	7,000	26.23 yen
Amount of Change (B—A)	—	—	—	—	—
Percentage Change (%)	—	—	—	—	—
(Note) Earnings for the Previous Period (FY ended March 31, 2012)	848,548	35,518	17,865	-48,985	-183.54

(3) Reason for Announcing the Earnings Forecast

The full fiscal-year consolidated earnings forecast for the fiscal year ending March 31, 2013, was not announced as it had been under development by new management team members appointed at the extraordinary meeting of shareholders held on April 20, 2012. However, the Company has decided to make the announcement as the forecast figures have been finalized.

2. Dividend Forecast

(1) Dividend Forecast for Fiscal Year Ending March 31, 2013

Record Date	Dividend Amount Per Share (in yen)		
	End of Second Quarter	End of Fiscal Year	Fiscal Year
Previously Announced Forecast	Undecided	Undecided	Undecided
Current Forecast	0 yen	0 yen	0 yen
Result for the Current Period	—	—	—
Result for the Previous Period (FY ended March 31, 2012)	0 yen	0 yen	0 yen

(2) Reason for Announcing the Dividend Forecast

The Company's basic policy is to ensure continuous dividend payouts while making dividend payouts based on its earnings. Nonetheless, the Company regrettably informs that it is planning to pass its dividend for the current fiscal period in view of the Company's financial status and the aforementioned earnings forecast.

End

[Note]

Please be advised that the aforementioned earnings forecast is based on information available at the time of this announcement and actual earnings may differ significantly from those stated here due to future risks and uncertain factors related to such, including the situation of the global economy, competition and foreign currency transaction fluctuations.