

July 4, 2012

News Release

Company: Olympus Corporation  
Representative Director, President and CEO Hiroyuki Sasa  
(Code: 7733, First Section, Tokyo Stock Exchange)  
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

### Notice on Today's Media Reports

Earlier today, some media bodies reported that the Company would be liable for back-taxes and penalties in connection with having filed amendments to financial statements and securities reports from previous fiscal years.

Regarding the purchase of Gyrus Group PLC (hereafter "Gyrus"), we initially did not regard part of the purchase cost as a taxation cost, but instead capitalized Gyrus' shares. However, in conjunction with the amendment to the financial statements for past fiscal years, we judged that the sum of asset capitalization acquired during Gyrus' capital reorganization required amended income calculation methods and amounts involved, and reported the applicable facts to the Tokyo Regional Taxation Bureau.

As of this moment, we have not received notice from the Tokyo Regional Taxation Bureau to take corrective action. However, should notification be received in the future, we plan to respond by taking appropriate action.

Revised past financial statements include amounts providing for taxes to be paid with regard to this matter, thus we forecast there will be no impact on results for the current term.

In the event of any item arising that should be disclosed, we will make a timely disclosure.

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