

August 1, 2012

News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Notice Concerning the Filing of a Damages Lawsuit against Olympus

In response to a complaint filed to the Tokyo District Court by Terumo Corporation on July 23, 2012, Olympus Corporation (“the Company”) received a copy of the complaint today, and hereby makes the following disclosure:

1. Background to the Lawsuit

As disclosed in the “Notice Concerning the Issuance of New Shares through Third Party Allotment” on August 4, 2005, the Company issued 6,811,000 shares, amounting to a total of JPY 14,997,822,000, to Terumo Corporation (“Terumo”) through third party allotment, in accordance with the securities registration statement submitted on that same day.

However, following that allotment, a claim seeking compensation for damages was filed against the Company, after it the information provided for important items stated on the securities registration statement for such third party allotment was discovered to have been false following the Company’s past activities regarding deferral of posting losses, as disclosed in the “Notice Concerning Past Activities Regarding Deferral in Posting Losses” on November 8, 2011. The lawsuit was filed to seek compensation for damage of JPY 6,611,669,900, in accordance with Paragraph 1 and Paragraph 2 of Article 18 of the Securities and Exchange Act and Article 19 of the said Act, whose terms are replaced by Provision 2, Article 23 of the said Act.

2. Litigant

- (1) Company: Terumo Corporation
- (2) Address: 2-44-1, Hatagaya, Shibuya-ku, Tokyo
- (3) Representatives: Yutaro Shintaku, President, Representative Director

3. About the Lawsuit and Amount of Damage Claim

- (1) The lawsuit involves a claim for damage made in accordance with Paragraph 1 and Paragraph 2 of Article 18 of the Securities and Exchange Act and Article 19 of the said Act, whose terms are replaced by Provision 2, Article 23 of the said Act.
- (2) Amount of Damage Claim: JPY 6,611,669,900 and the interest at the rate of 5% per annum from August 22, 2005

4. Future Outlook

The Company will deal with this lawsuit by closely examining the details of the claim. The impact on the financial results of the Company is not clear, due to the difficulty in calculating the financial impact of this lawsuit at this stage. The Company will promptly disclose such information as soon as it is made clear.

This lawsuit was filed as a result of the acquisition of the shares of the Company through third party allotment by Terumo in the primary market. Considering that Terumo was the only company that acquired the shares of the Company in the primary market during the period for which the lawsuit can be filed, the Company believes that there is no possibility of another lawsuit that will be filed based on the same underlying provisions.

END

(Note) Consolidated financial results forecast for the current fiscal period (figures announced on June 8, 2012) and consolidated financial results for the previous fiscal period

(millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Consolidated Financial Results Forecast for the Current Fiscal Period (for the FY ending March 31, 2013)	920,000	50,000	21,000	7,000
Consolidated Financial Results for the Previous Fiscal Period (for the FY ended March 31, 2012)	848,548	35,518	17,865	(48,985)