

August 31, 2012

News Release

Company: Olympus Corporation
Representative Director, President and CEO: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Solicitation for Voluntary Retirement

This is to inform that Olympus Corporation decided at a meeting of the board of directors held on August 31, 2012, to solicit voluntary retirement as indicated below.

1. Reason of solicitation for voluntary retirement

We are in the course of a global workforce reduction of approximately 2,700 people by the end of the fiscal year ending March 2014 in line with a policy for workforce optimization through the selection of business as stated in the “Medium-Term Vision Toward Realization of New Olympus” released on June 8, 2012. As part of this reduction, it is decided to solicit voluntary retirement in Olympus Corporation and some of its subsidiaries in Japan.

2. Outlines of solicitation for voluntary retirement

(1) Personnel subject to solicitation	Approximately 100 people
(2) Period of solicitation	October 1 to 10, 2012
(3) Date of retirement	November 30, 2012

3. Future outlook

There is no change in our consolidated forecasts for the fiscal year ending March 2013 due to the above-mentioned solicitation for voluntary retirement.

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