

November 13, 2012

News Release

Company: Olympus Corporation
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(Code: 7733, First Section, Tokyo Stock Exchange)
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Notice Concerning the Filing of Lawsuit against Olympus Corporation

On November 12, 2012, the Company received service of complaint of a lawsuit which had been filed on June 28, 2012. Today, the Company received the whole set of documents including the attachments to the complaint, and hereby announces as follows.

1. Background to the Lawsuit

The lawsuit was filed to seek compensation for damages in total of JPY 19,253,038,393 pursuant to Articles 709 and 715 of the Civil Code, Article 350 of the Companies Act and Article 21-2 of the Financial Instruments and Exchange Act by total 49 entities including foreign institutional investors and pension funds, alleging our false statements in the Annual Securities Reports, Semi-Annual Reports and Quarterly Reports for the fiscal year 2000 through the first quarter of the fiscal year 2011 and the Internal Control Reports for the fiscal years 2008 through 2010 for the purpose of deferring record of losses.

2. Plaintiffs

49 of foreign institutional investors, pension funds and the like

3. Content of the Lawsuit and Amount of the Claim

(1) Content of the lawsuit

Claims for compensation pursuant to Articles 709 and 715 of the Civil Code, Article 350 of the Companies Act and Article 21-2 of the Financial Instruments and Exchange Act.

(2) Amount of the total claims for compensation

The total amount of claims described in the complaint is JPY 19,253,038,393 and the interest thereon at the rate of 5% per annum for the period from October 14, 2011 up to the date of completion of payment. However, one of the original plaintiffs, whose amount of the claim was JPY 115,032,445, has withdrawn its claim prior to the service of complaint. Accordingly, the current total amount of claims is JPY 19,138,005,948 and the interest thereon at the rate of 5% per annum for the period from October 14, 2011 up to the date of completion of payment.

4. Future prospects

The impact of the lawsuit on the Company's results of operation is not clear at this stage due to uncertainty of the financial impact. The Company will promptly disclose such information as soon as it is made clear.

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