

November 13, 2012

News Release

Company: Olympus Corporation
Representative Director, President and CEO: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Notice Concerning the Filing of Lawsuit against Olympus Corporation

On November 12, 2012, the Company received service of complaint of a lawsuit which had been filed on June 28, 2012. Today, the Company received the whole set of documents including the attachments to the complaint, and hereby announces as follows.

1. Background to the Lawsuit

The lawsuit was filed to seek compensation for damages in total of JPY 19,253,038,393 pursuant to Articles 709 and 715 of the Civil Code, Article 350 of the Companies Act and Article 21-2 of the Financial Instruments and Exchange Act by total 49 entities including foreign institutional investors and pension funds, alleging our false statements in the Annual Securities Reports, Semi-Annual Reports and Quarterly Reports for the fiscal year 2000 through the first quarter of the fiscal year 2011 and the Internal Control Reports for the fiscal years 2008 through 2010 for the purpose of deferring record of losses.

2. Plaintiffs

49 of foreign institutional investors, pension funds and the like

3. Content of the Lawsuit and Amount of the Claim

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| (1) Content of the lawsuit | Claims for compensation pursuant to Articles 709 and 715 of the Civil Code, Article 350 of the Companies Act and Article 21-2 of the Financial Instruments and Exchange Act. |
| (2) Amount of the total claims for compensation | The total amount of claims described in the complaint is JPY 19,253,038,393 and the interest thereon at the rate of 5% per annum for the period from October 14, 2011 up to the date of completion of payment. However, one of the original plaintiffs, whose amount of the claim was JPY 115,032,445, has withdrawn its claim prior to the service of complaint. Accordingly, the current total amount of claims is JPY 19,138,005,948 and the interest thereon at the rate of 5% per annum for the period from October 14, 2011 up to the date of completion of payment. |

4. Future prospects

The impact of the lawsuit on the Company's results of operation is not clear at this stage due to uncertainty of the financial impact. The Company will promptly disclose such information as soon as it is made clear.

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Exhibit

List of Plaintiffs

The 1st plaintiff

Name: Teachers' Retirement System of the State of Illinois
Location: 2815 West Washington Street, Springfield, Illinois, USA
Representative: Stan Rupnik

The 2nd plaintiff

Name: City of Philadelphia Board of Pensions and Retirement
Location: 2 Penn Center, 1500 JFK Blvd 16th Floor, Philadelphia, USA
Representative: Shelly R. Smith

The 3rd plaintiff

Name: San Diego City Employees' Retirement System
Location: 401 West A Street, Suite 400, San Diego, California, USA
Representative: Mark A. Hovey

The 4th plaintiff

Name: AEGON Ireland plc
Location: 2nd Floor I.F.S.C. House, Custom House Quay, Dublin 1, Ireland
Representative: Simon Skinner

The 5th plaintiff

Name: The California Wellness Foundation
Location: 6320 Canoga Avenue, Suite 1700, Woodland Hills, California, USA
Representative: Margaret W. Minnich

The 6th plaintiff

Name: Stichting PGGM Depository, represented by PGGM Fondsenbeheer B.V.
Location: Noordweg Noord 150, 3704 JG Zeist, The Netherlands
Representative: F van't Groenewout-Hendriks

The 7th plaintiff

Name: Fideuram Gestions SA
Location: 17a rue des Bains, Luxembourg, Luxembourg
Representative: Bruno Alfieri

The 8th plaintiff

Name: INTERFUND SICAV
Location: 17a rue des Bains, Luxembourg, Luxembourg
Representative: Bruno Alfieri

The 9th plaintiff

Name: John Hancock Variable Insurance Trust
Location: 601 Congress Street, Boston, Massachusetts, USA
Representative: Gregory D'Angelo

The 10th plaintiff

Name: John Hancock Funds II
Location: 601 Congress Street, Boston, Massachusetts, USA
Representative: Gregory D'Angelo

The 11th plaintiff

Name: John Hancock Funds III
Location: 601 Congress Street, Boston, Massachusetts, USA
Representative: Gregory D'Angelo

The 12th plaintiff

Name: The Andrew W. Mellon Foundation
Location: 140 East 62nd Street, New York NY, USA
Representative: Michele S. Warman

The 13th plaintiff

Name: London Life Insurance Company
Location: 255 Dufferin Avenue, London, Ontario, Canada
Representative: B. R. Allison

The 14th plaintiff

Name: The Canada Life Assurance Company
Location: 330 University Avenue, Toronto, Ontario, Canada
Representative: B. R. Allison

The 15th plaintiff

Name: Pioneer Asset Management S. A.
Location: 4, Rue Alphonse Weicker, Luxembourg
Representative: Enrico Turchi

The 16th plaintiff

Name: Pioneer Investment Management SGRpA
Location: Galleria San Carlo 6, Milano Italy
Representative: Cinzia Tagliabue

The 17th plaintiff

Name: Met Investors Series Trust - AllianceBernstein Global Dynamic Allocation Portfolio
Location: 5 Park Plaza, Suite 1900, Irvine, California, USA
Representative: Allison M. Troiani

The 18th plaintiff

Name: Met Investors Series Trust - Harris Oakmark International Portfolio
Location: 5 Park Plaza, Suite 1900, Irvine, California, USA
Representative: Allison M. Troiani

The 19th plaintiff

Name: Met Investors Series Trust - Met/Templeton Growth Portfolio
Location: 5 Park Plaza, Suite 1900, Irvine, California, USA
Representative: Allison M. Troiani

The 20th plaintiff

Name: Metropolitan Series Fund - Baillie Gifford International Stock Portfolio
Location: 501 Boylston Street, Boston, Massachusetts, USA
Representative: Allison M. Troiani

The 21st plaintiff

Name: Metropolitan Series Fund - MSCI EAFE Index Portfolio
Location: 501 Boylston Street, Boston, Massachusetts, USA
Representative: Allison M. Troiani

The 22nd plaintiff

Name: Stichting Pensioenfonds Metaal en Techniek
Location: Treubstraat 1b, Rijswijk, The Netherlands
Representative: B. van Popta

The 23rd plaintiff

Name: Stichting Pensioenfonds van de Metalektro
Location: Folkstoneweg 38, Schiphol, The Netherlands
Representative: J. van der Windt

The 24th plaintiff

Name: Stichting Mn Services Aandelenfonds Verre Oosten
Location: Prinses Beatrixlaan 15, Den Haag, The Netherlands
Representative: J. van der Windt

The 25th plaintiff

Name: Transamerica Funds
Location: 570 Carillon Parkway, St. Petersburg, Florida, USA
Representative: Dennis P. Gallagher

The 26th plaintiff

Name: Transamerica Series Trust
Location: 570 Carillon Parkway, St. Petersburg, Florida, USA
Representative: Dennis P. Gallagher

The 27th plaintiff

Name: KEPLER - FONDS Kapitalanlagegesellschaft m. b. H.
Location: Europaplatz 1 a, Linz, Austria
Representative: Robert Gründlinger

The 28th plaintiff

Name: Guardian Assurance Limited
Location: 23 Summerfield Road, Dronfield, Derbyshire, UK
Representative: Clare Bousfield

The 29th plaintiff

Name: ARCA SGR SPA
Location: Via Mosè Bianchi, n.6, Milano Italy
Representative: Ugo Loser

The 30th plaintiff

Name: International Value Advisers, LLC
Location: 717 Fifth Avenue, New York, New York, USA
Representative: Shanda Scibilia

The 31st plaintiff

Name:
Location: This plaintiff has withdrawn its claim prior to the service of complaint.
Representative:

The 32nd plaintiff

Name: Guardian Linked Life Assurance Limited
Location: Ballam Road, Lytham St Annes, Lancashire, UK
Representative: Andrew Seaton Birrell

The 33rd plaintiff

Name: Guardian Pensions Management Limited
Location: Ballam Road, Lytham St Annes, Lancashire, UK
Representative: Alexander Wynaendts

The 34th plaintiff

Name: MEAG MUNICH ERGO Kapitalanlagegesellschaft mbH
Location: Oskar-von-Miller-Ring 18, Munich, Germany
Representative: Harald Lechner

The 35th plaintiff

Name: Münchener Rückversicherungs - Gesellschaft Aktiengesellschaft in München
Location: Königinstraße 107, Munich, Germany
Representative: Ralph Vogelgesang

The 36th plaintiff

Name: Munich Reinsurance America, Inc.
Location: 555 College Road East, Princeton, New Jersey, USA
Representative: Ignacio Rivera

The 37th plaintiff

Name: Credit Suisse Funds AG
Location: Sihlcity, Kalandergasse 4, Zurich, Switzerland
Representative: Michael Bünzli

The 38th plaintiff

Name: Credit Suisse Fund Services (Luxembourg) S. A.
Location: 5, rue Jean Monnet, Luxembourg, Luxembourg
Representative: Jean-Paul Gennari

The 39th plaintiff

Name: American Beacon International Equity Fund, a series of the American Beacon Funds
Location: 4151 Amon Carter Blvd., Fort Worth, Texas, USA
Representative: Rosemary K. Behan

The 40th plaintiff

Name: State Street Bank and Trust Company
Location: 2 Avenue de Lafayette, Boston, Massachusetts, USA
Representative: Shawn Murphy

The 41st plaintiff

Name: Helaba Invest Kapitalanlagegesellschaft mbH
Location: Junghofstraße 30, Frankfurt, Germany
Representative: Uwe Trautmann

The 42nd plaintiff

Name: Internationale Kapitalangeellschaft mbH
Location: Yorckstraße 21, Düsseldorf, Germany
Representative: Alexander Poppe

The 43rd plaintiff

Name: Manulife Life Insurance Company
Location: 4-34-1 Kokuryo-cho, Chofu-shi, Tokyo
Representative: Craig Bromley

The 44th plaintiff

Name: Scottish Equitable plc
Location: Edinburgh Park, Edinburgh, UK
Representative: Otto Thorensen

The 45th plaintiff

Name: Government of Singapore Investment Corporation Private Limited
Location: 168 Robinson Road, #37-01 Capital Tower, Singapore
Representative: Chua Lee Ming

The 46th plaintiff

Name: Stichting Pensioenfonds ABP
Location: Oude Lindestraat 70, Heerlen, The Netherlands
Representative: Henk Brouwer

The 47th plaintiff

Name: Stichting Depositary APG Developed Markets Equity Pool
Location: Oude Lindestraat 70, Heerlen, The Netherlands
Representative: Anthonius Albertus Rolvink

The 48th plaintiff

Name: Stichting Bewaarneming APG - IS 1
Location: Gustav Mahlerplein 3, Amsterdam, The Netherlands
Representative: Antonius Franciscus Abraham Coemans

The 49th plaintiff

Name: Stichting tot Bewaring Cordares Subfonds Aandelen Japan Passief Beheer
Location: Basisweg 10, Amsterdam, The Netherlands
Representative: Adrianus de Zeeuw

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