

February 12, 2013

News Release

Company: Olympus Corporation  
Representative Director, President: Hiroyuki Sasa  
(Code: 7733, First Section, Tokyo Stock Exchange)  
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## Notice on Recognition of Extraordinary Loss

This is to inform that Olympus Corporation (the “Company”) recognized an extraordinary loss for the third quarter of the fiscal year ending March 31, 2013.

### 1. Recognition of Extraordinary Loss

Since the recoverable value of the business assets for the imaging business fell below the book value mainly due to the shrinking compact digital camera market, the Company has recognized an impairment loss of approximately ¥3.7 billion relating to the said business assets and has posted an extraordinary loss.

### 2. Future Outlook

In response to this matter and based on the recent trend, the Company, as indicated below, amended the earnings forecast for the fiscal year ending March 31, 2013 released on November 12, 2012. For more information, see the “Consolidated Financial Results for the Nine Months of the Fiscal Year Ending March 31, 2013” published today.

*Reference:* Consolidated Earnings Forecast for Fiscal Year Ending March 31, 2013 (April 1, 2012 to March 31, 2013)

(Unit: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previously Announced Forecast (A)	757,000	38,000	16,000	8,000	28.89
Amended Forecast (B)	740,000	35,000	11,500	6,000	21.66
Amount of Change (B-A)	-17,000	-3,000	-4,500	-2,000	—
Percentage Change (%)	-2.2	-7.9	-28.1	-25.0	—
Earnings for Previous Period (FY ended March 31, 2012)	848,548	35,518	17,865	-48,985	-183.54

END