

February 22, 2013

News Release

Company: Olympus Corporation
President and Representative Director: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
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**Completion of Payment in Capital Increase through Third-Party Allotment (Secondary Third-Party Allotment)
and Change in the Largest Shareholder (a Principal Shareholder)**

As announced in the timely disclosure dated September 28, 2012 "Announcement of Issue of New Shares through Third-Party Allotment and Change in the Largest Shareholder (a Principal Shareholder)," Olympus corporation (the "Company") resolved at the meeting of the Board of Directors held on the same day that the Company would carry out a third-party allotment with the payment date of October 23, 2012 to February 28, 2013 ("Secondary Third-Party Allotment").

Following the completion of procedures for business combination of the competition authorities in each country or region involved, today we completed the payment procedure for the Secondary Third-Party Allotment and hereby announce it as follows.

In addition, the Company also hereby announces the change of our largest shareholder (principal shareholder) following the said issue of new shares.

I. Completion of Payment for Issue of New Shares by Secondary Third-Party Allotment

1. Outline of Issue of Common Shares through Secondary Third-Party Allotment

(1) Payment period	October 23, 2012 to February 28, 2013
(2) Number of new shares issued	21,287,900 common shares
(3) Issue price	¥1,454 per share
(4) Total amount paid	¥30,952,606,600
(5) Amount capitalized	¥727 per share
(6) Total amount capitalized	¥15,476,303,300
(7) Subscriber	Sony Corporation

2. Changes in Outstanding Shares and Capital Caused by Secondary Third-Party Allotment

- (1) Total outstanding shares before capital increase: 284,383,608 shares (Capital before capital increase: ¥57,855,229,489)
- (2) Shares issued in capital increase: 21,287,900 shares (Increase in capital: ¥15,476,303,300)
- (3) Total outstanding shares after capital increase: 305,671,508 shares (Capital after capital increase: ¥73,331,532,789)

II. Change of the Largest Shareholder (Principal Shareholder)

1. Background of change

A change in the largest shareholder (principal shareholder) is expected as a result of the Secondary Third-Party Allotment.

2. Outline of changing shareholder

(1) Name	Sony Corporation
(2) Location	1-7-1 Konan, Minato-ku, Tokyo, Japan
(3) Title and Name of Representative	Kazuo Hirai, Representative Corporate Executive Officer
(4) Business operations	Manufacture and sale of electronic products and components
(5) Capital funds	¥630,923 million

3. Number of shares (number of voting rights) owned by the shareholder and percentage against voting rights of all shareholders

	Number of Voting Rights (Number of Shares Owned)	Percentage Against Voting Rights of All Shareholders [Note]	Rank Within Major Shareholders
Before Change	132,000 (13,200,000 shares)	4.72%	4th
After Change	344,879 (34,487,900 shares)	11.46%	1st

[Note] Number of shares deducted from the total number of shares issued as shares without voting rights
4,423,600 shares

Total number of shares issued as of September 30, 2012 271,283,608 shares

[Note] The ratio of the number of voting rights of all shareholders prior to the change is calculated based upon the 2,796,236 gained by adding the 2,665,236 voting rights of all shareholders as of September 30, 2012, and the 131,000 increased voting rights through the issue of new shares by the third-party allotment resolved upon at the meeting of the Board of Directors held on September 28, 2012 (payment date: October 23, 2012; the "Primary Third-Party Allotment").

[Note] The ratio of the number of voting rights of all shareholders after the change is calculated based upon the 3,009,115 gained by adding the 131,000 voting rights increased through the Primary Third-Party Allotment, and the 212,879 voting rights increased through the Secondary Third-Party Allotment.

4. Scheduled date of change

February 22, 2013

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