

Company: Olympus Corporation  
 Representative Director, President: Hiroyuki Sasa  
 (Code: 7733, First Section, Tokyo Stock Exchange)

Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

## Announcement on Change in Specified Subsidiaries and Change in Trade Name

Olympus Corporation (“Company”) hereby announces that it has resolved (i) to accept new shares that have been issued by Olympus Europa Holding SE, which was newly established in the U.K. on March 28, 2013 (“OEH SE”) and has become the Company’s specified subsidiary as a result of such acceptance of the new shares, and (ii) that the legal form and trade name of Olympus Europa Holding GmbH (“OE”), which is a consolidated subsidiary of the Company, will be changed.

### ● Change in Specified Subsidiaries

#### 1. Reason for Change

In the past, the Company had two regional headquarters: OE in Germany and Olympus KeyMed Group Limited (“OKG”) in the U.K. to oversee the management of the entire European continent. Recently, as the result of examining the reorganization of our Groups in Europe from the perspective of enhancing governance, improving operational efficiency, and ensuring effective use of funds, we decided to consolidate the management functions in Europe by newly establishing OEH SE in the U.K. In response to the establishment of OEH SE, the Company resolved that it would accept new shares of OEH SE through a contribution in kind of the OE and OKG shares held by the Company. Accordingly, with the Company’s investment in OEH SE now exceeding 10% of its capital, OEH SE has become a specified subsidiary of the Company. Please note that, as the umbrella company OEH SE will be solely responsible for the governance of the entire European continent and its management functions, including finance-related activities, while OE and OKG will remain responsible for sales, marketing and other business activities, which have been traditionally performed by the two subsidiaries. The location of OE will remain in Hamburg, Germany, and the location of OKG will remain in Southend, UK.

#### 2. Overview of subsidiary (OEH SE) subject to change

(1) Name	Olympus Europa Holding SE	
(2) Location	100 New Bridge Street, London, EC4V 6JA, United Kingdom	
(3) Representative	Stefan Kaufmann	
(4) Description of business	Governance of the Group companies in Europe and management over finance-related activities	
(5) Capital	145,002 euro	
(6) Date of establishment	March 28, 2013	
(7) Shareholder composition	Olympus Corporation 100%	
(8) Relationship between the listed company and this company	Capital relationship	Wholly owned by the Company.
	Personnel relationship	One of the Company’s directors is serving as an officer of this company.
	Business relationship	There is no business relationship that should be disclosed.

#### 3. Total contribution to specified subsidiary (OEH SE) and ownership percentage before and after capital increase

	Total contribution (capital + capital reserve)	Ownership percentage
Before change	145,002 euro	Direct ownership 100%
After change	93,130,521euro	Direct ownership 100%

4. Schedule of changes
 

Resolution on establishment of OEH SE	March 19, 2013
Establishment of OEH SE	March 28, 2013
Board resolution on acceptance of new shares issued by OEH SE	March 29, 2013
Implementation of capital increase by OEH SE	March 29, 2013

5. Future outlook
 

This matter will have minor impact on the Company's business performance.

- Change in Legal Form and Trade Name of Olympus Europa Holding GmbH

1. Overview of consolidated subsidiary concerned

(1) Trade name	Olympus Europa Holding GmbH
(2) Location	Wendenstrasse 14-18, 20097 Hamburg, Germany
(3) Name and title of representative	Yasuo Takeuchi, Managing Director and Chairman
(4) Description of business	Marketing, sales, etc. of products across all segments in Europe
(5) Capital	100,000,050 euro

2. New legal form and trade name
 

Olympus Europa SE & Co. KG (limited partnership under German law)
3. Reason for change in trade name
 

The legal form and trade name will be changed in response to the reorganization of the Groups in Europe.
4. Date of change in trade name
 

May 2013 (scheduled)

END