

April 1, 2013

News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Notice Concerning the Filing of Lawsuit against Olympus Corporation

On March 29, 2013, Olympus (the “Company”) received service of complaint of a lawsuit which had been filed on December 13, 2012. Today, the Company received the whole set of documents including the attachments to the complaint, and hereby announces as follows.

1. Background to the Lawsuit

The lawsuit was filed to seek compensation for damages in total of JPY 5,892,443,184 pursuant to Article 21-2 of the Financial Instruments and Exchange Act, Article 350 of the Companies Act, and Articles 709 and 715 of the Civil Code by total 68 entities including foreign institutional investors, alleging our false statements regarding important matters or lack the statement of important facts in the Annual Securities Reports, Internal Control Reports, Quarterly Reports and Semi-Annual Reports for the fiscal year 2000 through the first quarter of the fiscal year 2011 for the purpose of deferring record of losses.

2. Plaintiffs

68 of foreign institutional investors and the like

3. Content of the Lawsuit and Amount of the Claim

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| (1) Content of the lawsuit | Claims for compensation pursuant to Article 21-2 of the Financial Instruments and Exchange Act, Article 350 of the Companies Act, and Articles 709 and 715 of the Civil Code |
| (2) Amount of the total claims for compensation | JPY 5,892,443,184 and the interest thereon at the rate of 5% per annum for the period from October 14, 2011 up to the date of completion of payment |

4. Future prospects

The impact of the lawsuit on the Company's results of operation is not clear at this stage due to uncertainty of the financial impact. The Company will promptly disclose such information as soon as it is made clear.

END

List of Plaintiffs

The 1st Plaintiff

Name: California Public Employee's Retirement System
Location: 400 Q Street, Room3340, Sacramento, 95811 California, USA
Representative: Peter H. Mixon

The 2nd Plaintiff

Name: Washington State Investment Board
Location: 2100 Evergreen Park Drive SW, PO Box40916, Olympia, 98504-0916 Washington, USA
Representative: Theresa Whitmarsh

The 3rd Plaintiff

Name: British Coal Staff Superannuation Scheme
Location: Ventana House, 2 Concourse Way, Shear Street, Sheffield S1 2BJ, United Kingdom
Representative: Paul Mc Cormick

The 4th Plaintiff

Name: Public Wmployee Retirement System of Idaho
Location: 607 North 8th Street, Boise, Idaho 83702, USA
Representative: Don Drum

The 5th Plaintiff

Name: Virginia Retirement System
Location: 1200 East Main Street, Richmond, Virginia 23219, USA
Representative: Robert P. Schultze

The 6th Plaintiff

Name: British Columbia Investment Management Corporation
Location: 301-2940 Jutland Road, Victoria, British Columbia, Canada
Representative: Douglas G. Pearce

The 7th Plaintiff

Name: Caisse de depot ed placement du Quebec
Location: 1000, place Jean-Paul-Riopelle, Montreal, Quebec, H2Z2B3, Canada
Representative: Marie Giguere

The 8th Plaintiff

Name: Royal Borough of Kingston upon Thames Pension Fund
Location: Guildhall, Kingston upon Thames, Surrey KT1 1EU, United Kingdom
Representative: Jeremy Peter Randall

The 9th Plaintiff

Name: Illinois Municipal Retirement Fund
Location: 2211 York Road, Suite 500, Oak Brook, Illinois 60523, USA
Representative: Louis W. Kosiba

The 10th Plaintiff

Name: HBOS Final Salary Pension Scheme
Location: Trinity Road, Halifax HX1 2RG, United King
Trustee Company: HBOS Final Salary Trust Limited
Representative of Trustee Company: Harold Francis Baines

The 11th Plaintiff

Name: Lloyds TSB Group Pension Scheme No.1
Location: 3rd Floor, Bank House, Wine Street, Bristol, BS1 2AN, United Kingdom
Trustee Company: Lloyds TSB Group Pension Trust (No.1) Limited
Representative of Trustee Company: Eric St. Clair Stobart

The 12th Plaintiff

Name: Lloyds TSB Group Pension Scheme No.2
Location: 3rd Floor, Bank House, Wine Street, Bristol, BS1 2AN, United Kingdom
Trustee Company: Lloyds TSB Group Pension Trust (No.2) Limited
Representative of Trustee Company: Eric St. Clair Stobart

The 13th Plaintiff

Name: Stichting Pensioenfondsv UWV
Location: La Guardiaweg 94-114, 1043 DK Amsterdam, the Netherlands
Representative: Marcel Gerardus Christiaan Marie Snijders

The 14th Plaintiff

Name: Alaska Permanent Fund Corporation (APFC)
Location: 801 West 10th Street, Suite 302, Juneau, Alaska 99801, USA
Aide Attorney General: Chris Poag

The 15th Plaintiff

Name: Alaska Retirement Management Board (ARMB)
Location: P.O.Box110405, Juneau, Alaska 99811-0405,USA
Aide Attorney General: Chris Poag

The 16th Plaintiff

Name: Continental Airlines, Inc. Pension Master Trust
Location: 1600 Smith Street, HQSLG 15, Houston, 77002 Texas, USA
Trustee Company: The Northern Trust Company
Representative of Trustee Company: Michael Sullivan

The 17th Plaintiff

Name: Stichting Heineken Pensioenfond
Location: Burgemeester Smeetswegl, 2382 PH Zoeterwoude, the Netherlands
Representative: F. de Waardt

The 18th Plaintiff

Name: Shell Overseas Contributory Pension Fund
Location: Shell House, Ferry Reach, St. George's GE 02, Bermuda
Trustee Company: Shell Trust (Bermuda) Limited
Representative of Trustee Company: Shell Asset Management Company B.V.
Representative of the above: A.C. Vroon

The 19th Plaintiff

Name: Shell International Pension Fund
Location: Shell House, Ferry Reach, St. George's GE 02, Bermuda
Trustee Company: Shell Trust (Bermuda) Limited
Representative of Trustee Company: Shell Asset Management Company B.V.
Representative of the above: A.C. Vroon

The 20th Plaintiff

Name: Stichting Shell Pensioenfond
Location: Bogaardplein 41, 2284 DP Risjswijk, the Netherlands
Representative: Shell Asset Management Company B.V.
Representative of the above: A.C. Vroon

The 21st Plaintiff

Name: Shell Contributory Pension Fund
Location: Shell Centre, London, Se1 7NA, United Kingdom
Trustee Company: Shell Pensions Trust Limited
Representative of Trustee Company: Shell Asset Management Company B.V.
Representative of the above: A.C. Vroon

The 22nd Plaintiff

Name: Pearson Group Pension Plan
Location: 80 Strand, London WC2R 0RL, United Kingdom
Trustee Company: Pearson Group Pension Trustee Ltd.
Representative of Trustee Company: John Stuart Graham

The 23rd Plaintiff

Name: Chevron Master Pension Trust
Location: 6001 Bollinger Canyon Road, Room A2040, San Ramon, 94583 California, USA
Representative: Thomas Y. Toy

The 24th Plaintiff

Name: Sears Canada Inc. Registered Retirement Plan
Location: 290 Yonge St., Suite 700, Toronto, Ontario, Canada
Representative: Todd Dalglish

The 25th Plaintiff

Name: Inter-Local Pension Fund of the Graphic Communications Conference of the International Brotherhood of Teamsters
Location: 455 Kehoe Boulevard, Suite 100, Carol Stream, 60188 Illinois, USA
Representative: Lawrence C. Mitchell

The 26th Plaintiff

Name: The Public School Teachers' Pension and Retirement Fund of Chicago
Location: 203 N LaSalle, Suite 2600, Chicago, 60601-1231 Illinois, USA
Representative: Kevin Huber

The 27th Plaintiff

Name: Fonds voor Gemene Rekening
Location: Prinses Margrietplantsoen 89, WTC The Hague, Toren E, 23e etage, 2595 BR Den Haag, The Netherlands
Proprietary Company: Stichting Bewaar Beroepsvervoer
Representative: Walter Johannes Brand

The 28th Plaintiff

Name: Public School Employees' Retirement System
Location: 5n.5th Street, Harrisburg, 17101 Pennsylvania, USA
Representative: Jeffrey B. Clay

The 29th Plaintiff

Name: State of Connecticut
Location: 55 Elm Street, Hartford, Connecticut 06106, USA
Representative: Catherine E. LaMarr

The 30th Plaintiff

Name: Nationwide Pension Fund Trustee Limited
Location: Nationwide House, Pipers Way, Swindon SN38 1NW, United Kingdom
Representative: Robert Goldspink

The 31st Plaintiff

Name: Teacher Retirement System of Texas
Location: 1000 Red River Street, Austin, Texas 78701, USA
Representative: Brian K. Guthrie

The 32nd Plaintiff

Name: Public Sector Pension Investment Board
Location: 440 Laurier Avenue West, Suite 200, Ottawa, Ontario, Canada, K1R7X6, Canada
Representative: Stephanie Lachance

The 33rd Plaintiff

Name: American Century SICAV
Location: 49 Avenue J.-F. Kennedy, L-1855 Luxembourg
Representative: Otis H. Cowan

The 34th Plaintiff

Name: American Century Variable Portfolios, Inc.
Location: 4500 Main Street, Kansas City, Missouri 64111, USA
Representative: Robert J. Leach

The 35th Plaintiff

Name: American Century World Mutual Funds, Inc.
Location: 4500 Main Street, Kansas City, Missouri 64111, USA
Representative: Robert J. Leach

The 36th Plaintiff

Name: AQR Absolute Return Master Account, L.P.
Location: 89 Nexus Way, Camana Bay, Grand Cayman, KY1-9007, Cayman Islands
Proprietary Company: AQR Capital Management LLC
Representative of Proprietary Company: Bradley D. Asness

The 37th Plaintiff

Name: AQR Global Stock Selection HV Master Account Ltd.
Location: 89 Nexus Way, Camana Bay, Grand Cayman, KY1-9007, Cayman Islands
Proprietary Company: AQR Capital Management LLC
Representative of Proprietary Company: Bradley D. Asness

The 38th Plaintiff

Name: AQR Global Stock Selection Mater Account L.P.
Location: 89 Nexus Way, Camana Bay, Grand Cayman, KY1-9007, Cayman Islands
Proprietary Company: AQR Capital Management LLC
Representative of Proprietary Company: Bradley D. Asness

The 39th Plaintiff

Name: Bell Atlantic Master Trust
Location: 2 BNY Mellon Center, 525 William Penn Place
Trustee: Verizon Investment Management Corp.
Representative of Trustee: Bruce Franzese

The 40th Plaintiff

Name: DNB Global Indeks
Location: Over Slottsgate 3, 0157 Oslo, Norway
Representative: Ola Melgard

The 41st Plaintiff

Name: DNB Japan
Location: Over Slottsgate 3, 0157 Oslo, Norway
Representative: Ola Melgard

The 42nd Plaintiff

Name: Guidestone Funds
Location: 2401 Cedar Springs Road, Dallas, 75201 Texas, USA
Representative: Patricia A. Weiland

The 43rd Plaintiff

Name: Apostle Global Small-Mid Cap Fund
Location: Level 11, 23-35 O'Connell street, Sydney NSW 2000, Australia
Management Society: Highclere International Investors LLP
Representative of Management Society: Fergus W. Gilmour

The 44th Plaintiff

Name: Highclere International Investors SMID Fund
Location: 235 Bayberry Lane, Westport; 06880 Connecticut, USA
Management Society: Highclere International Investors LLP
Representative of Management Society: Fergus W. Gilmour

The 45th Plaintiff

Name: Telstra Highclere International Investors Small-Mid Cap Equity Fund
Location: Level 11, 23-35 O'Connell street, Sydney NSW 2000, Australia
Management Society: Highclere International Investors LLP
Representative: Fergus W. Gilmour

The 46th Plaintiff

Name: ING Variable Portfolios Inc.
Location: 7337 E. Doubletree Ranch Road, suite 100, Scottsdale, 85258 Arizona, USA
Representative: Theresa K. Kelety

The 47th Plaintiff

Name: 12 Jyske Invest Japanske Aktiers
Location: Vestergade 8-16, Silkeborg DK-8600, Denmark
Proprietary Company: Jyske Invest Fund Management A/S
Representative of Proprietary Company: Hans Jorgen Larsen and Bjarne Staael

The 48th Plaintiff

Name: 400 Afdeling 6
Location: Vestergade 8-16, Silkeborg DK-8600, Denmark
Proprietary Company: Jyske Invest Fund Management A/S
Representative of Proprietary Company: Hans Jorgen Larsen and Bjarne Staael

The 49th Plaintiff

Name: 511 Jyske Invest Japanese Equities
Location: Vestergade 8-16, Silkeborg DK-8600, Denmark
Proprietary Company: Jyske Invest Fund Management A/S
Representative of Proprietary Company: Hans Jorgen Larsen and Bjarne Staael

The 50th Plaintiff

Name: Kuwait Investment Office
Location: Wren House, 15 Carter Lane, London EC4V 5EY, United Kingdom
Representative: Andrew Higgins

The 51st Plaintiff

Name: Orpheus Trust
Location: 1325 Airmotive Way, suite 340, Reno, 89502 Nevada, USA
Representative: Robert L. Leberman

The 52nd Plaintiff

Name: Safe Haven Investment Portfolios LLC
Location: 1700 Samson Street, suite 1200, Philadelphia, 19103 Pennsylvania, USA
Representative: Stephanie Storch

The 53rd Plaintiff

Name: The California Wellness Foundation
Location: 6320 Canoga Avenue, suite 1700, Wooldland Hills, California 91367, USA
Representative: Margaret W. Minnich

The 54th Plaintiff

Name: Northwestern Mutual Life Insurance Company
Location: 720 E. Wisconsin Avenue, Milwaukee, Wisconsin 53202-4797
Trustee: Brown Brothers Harriman & Co
Representative of Trustee: Michelle Cuzzo

The 55th Plaintiff

Name: American Century Investment Management, Inc.
Location: 4500 Main Street, Kansas City, Missouri 64111, USA
Representative: Jami D. Waggoner

The 56th Plaintiff

Name: American Century Strategic Asset Allocations Inc.
Location: 4500 Main Street, Kansas City, Missouri 64111, USA
Representative: Robert J. Leach

The 57th Plaintiff

Name: John Hancock Funds II
Location: 601 Congress Street, Boston, Massachusetts 02210-2805, USA
Representative: Gregory D'Angelo

The 58th Plaintiff

Name: John Hancock Funds III
Location: 601 Congress Street, Boston, Massachusetts 02210-2805, USA
Representative: Gregory D'Angelo

The 59th Plaintiff

Name: John Hancock Variable Insurance Trust
Location: 601 Congress Street, Boston, Massachusetts 02210-2805, USA
Representative: Gregory D'Angelo

The 60th Plaintiff

Name: Northrop Grumman VEBA Master Trust I
Location: 2 Avenue De Lafayette LCC6, Boston, 02111 Massachusetts, USA
Representative: Ryan Hamlin

The 61st Plaintiff

Name: Wilmington Funds
Location: 1100 North Market Street, Wilmington, Delaware 19890, USA
Representative: John McDonnell

The 62nd Plaintiff

Name: Frank Batten, Jr. Revocable Trust
Location: 150 Granby Street, Norfolk, Virginia 23510, USA
Representative: Frank Batten, Jr.

The 63rd Plaintiff

Name: William Penn Foundation
Location: 2 Logan Square, 11th Floor, 100 North 18th Street, Philadelphia, 19103 Pennsylvania, USA
Representative: MaDoe Htun

The 64th Plaintiff

Name: Laudus International MarketMasters Fund
Location: 211 Main Street, San Francisco, 94105 California, USA
Representative: Schwab Capital Trust
Representative of the above: Linda Doherty

The 65th Plaintiff

Name: Schwab Fundamental International Large Company Index Fund
Location: 211 Main Street, San Francisco, 94105 California, USA
Representative: Schwab Strategic Trust
Representative of the above: Linda Doherty

The 66th Plaintiff

Name: Schwab International Equity ETF
Location: 211 Main Street, San Francisco, 94105 California, USA
Representative: Schwab Strategic Trust
Representative of the above: Linda Doherty

The 67th Plaintiff

Name: Nebraska Investment Council
Location: 500 Terminal Building, 941 O Street, Lincoln, Nebraska 68508, USA
Representative: Joseph P. Jurich

The 68th Plaintiff

Name: ING Mutual Funds
Location: 7337 East Doubletree Ranch Road, #100, Scottsdale, 85258 Arizona, USA
Representative: Theresa K. Kelety

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