

September 27, 2013

News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
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**Notice Regarding Entry into a Memorandum of Understanding to
Settle Litigation in the United States of America**

On September 26, 2013, Olympus Corporation (the “Company”) entered into a memorandum of understanding to settle a lawsuit (the “Action”) filed by individual plaintiffs purporting to represent all purchasers of the Company’s American Depositary Receipts (“ADRs”) during a certain period, the filing of which was announced in our “Notice Regarding Litigation in the United States of America Brought against Olympus Corporation” dated November 25, 2011.

1. History

On November 14, 2011, an individual plaintiff filed the Action in the United States District Court for the Eastern District of Pennsylvania purporting to represent purchasers of the ADRs during a certain period who were damaged by the drop in value of the ADRs as a result of the Company’s admission of making false statements about its financial condition and income in order to defer posting of losses. The Company and counsel for the plaintiffs reached a memorandum of understanding to settle the Action. Going forward, the parties plan to enter into a stipulation of settlement setting forth the specific settlement terms and conditions, and the settlement will be finalized upon receiving final court approval.

2. Counterparties

All persons who purchased the ADRs between May 8, 2007 and November 7, 2011, inclusive (lead plaintiffs: Chaitanya Kadiyala and Kelly Sharkey).

3. Terms of Settlement

The Company will pay \$2,603,500 (approximately ¥0.26 billion) to dismiss all claims against the Company.

4. Going Forward

The Company plans to recognize the approximately ¥0.26 billion of settlement costs as extraordinary losses in the second quarter of the fiscal year ending March 31, 2014. There will be no revisions to the forecast of the results of operations for the first half or the full year for the fiscal year ending March 31, 2014.

(Reference) Consolidated earnings forecast for the fiscal year ending March 31, 2014

(announced on May 15, 2013) and actual results for the fiscal year ended March 31, 2013 (Unit: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Per Share
Consolidated earnings forecast for the fiscal year ending March 31, 2014	700,000	71,000	48,000	30,000
Actual results for the fiscal year ended March 31, 2013	743,851	35,077	13,046	8,020