

Company: Olympus Corporation  
Representative Director, President: Hiroyuki Sasa  
(Code: 7733, First Section, Tokyo Stock Exchange)  
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

### **Notice Concerning Settlement of Lawsuit**

Olympus Corporation (the “Company”) hereby announces that it reached a judicial settlement today, as detailed below, with regard to the civil action filed by Terumo Corporation against the Company in the Tokyo District Court for ¥ 6,611,669,900 in damages, as announced in the timely disclosure dated August 1, 2012 “Notice Concerning the Filing of a Damages Lawsuit against Olympus.”

#### 1. Process from Filing to Settlement

In response to the discovery of the misstatements by the Company about significant matters in its securities registration statement submitted on August 4, 2005 and the prospectus of the same month in connection with the issue on the deferred loss recognition, as announced in the timely disclosure dated November 8, 2011, “Notice Concerning Past Activities Regarding Deferral in Posting of Losses,” Terumo Corporation filed an action against the Company for damages in the Tokyo District Court on July 23, 2012 in accordance with Articles 18. 1, 18.2 and 19.1 of the Securities and Exchange Act, which are deemed to be replaced by the provisions of Article 23-2 of the said act, claiming a compensation for the alleged damages of ¥ 6,611,669,900 arising from the 6,811,000 shares of the Company, which were acquired by Terumo Corporation through the third-party allotment based on the said securities registration statement and others. The Company has done its best to argue in the lawsuit but decided to make a judicial settlement, as outlined in Section 3 below, because it saw that swiftly resolving this matter through settlement would be the best way after its comprehensive examination of the case including the progress of the action, details of the matter, and potential legal costs arising from the continued lawsuit.

#### 2. Overview of Counterparty to Settlement

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|----------------------|---|
| (1) Company:         | Terumo Corporation                                  |
| (2) Address:         | 2-44-1, Hatagaya, Shibuya-ku, Tokyo                 |
| (3) Representatives: | Yutaro Shintaku, President, Representative Director |

#### 3. Gist of Settlement

The Company will pay Terumo Corporation ¥6 billion as settlement money and Terumo Corporation will dismiss its remaining claim against the Company.

#### 4. Future Outlook

Since the settlement money in full is already set aside as provisions for losses on lawsuits, the said settlement will not affect the business result of the Company for the current fiscal year. Please note that this lawsuit is a damages case filed by Terumo Corporation, which acquired the shares of the Company in the primary market. The Company believes that there is no possibility of another lawsuit that may be filed against the Company based on the same underlying provisions because Terumo Corporation was the only entity that acquired the shares of the Company in the primary market during the period for which the lawsuit may be filed.

Reference: Consolidated Earnings Forecast for Current Fiscal Year (released on November 8, 2013) and Consolidated Actual Results for Previous Fiscal Year

(Unit: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Consolidated Earnings Forecast for Current Fiscal Year (FY ending March 31, 2014)	720,000	72,500	50,000	13,000
Consolidated Actual Results for Previous Fiscal Year (FY ended March 31, 2013)	743,851	35,077	13,046	8,020

END