

July 11, 2014

News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Notice Concerning the Final Details of the Issuance of Stock Options (Warrant)
Remuneration Grant

Olympus Corporation (the “Company”) hereby announces that the Company has made a final decision today with respect of the details of the subscription requirements for stock options to be allotted as a stock option remuneration grant to the directors of the Company (excluding outside directors) and executive corporate officers not concurrently serving as directors of the Company according to the resolution of the Board of Directors at its meeting which convened on June 26, 2014.

Details

(1) Name of the Warrant

The 2nd stock acquisition rights of Olympus Corporation

(2) Eligible grantees and the total number of the Warrants

Directors:	5 grantees	129 warrants
<u>Executive officers:</u>	<u>20 grantees</u>	<u>281 warrants</u>
Total:	25 grantees	410 warrants

(3) Amount to be paid for the subscription for the Warrants

362,500 yen per warrant

Note: The above amount shall be set off by a remuneration credit with the Company in the same amount held by each grantee of the Warrants.

END