

May 8, 2015

News Release

Company: Olympus Corporation  
Representative Director, President: Hiroyuki Sasa  
(Code: 7733, First Section, Tokyo Stock Exchange)  
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## Recognition of Extraordinary Loss Due to the Investigation by the U.S. Department of Justice Against Our Subsidiary and Notice of Difference Between Consolidated Earnings Forecast and Actual Results

Olympus Corporation hereby announces that it has recognized an extraordinary loss and found differences between the consolidated earnings forecast for the fiscal year ending on March 31, 2015 which was released on February 6, 2015 and the actual result released today.

### 1. Recognition of Extraordinary Loss

As mentioned in the February 6, 2015 release titled “Notice of Investigation by the U.S. Department of Justice Against Our Subsidiary,” Olympus Corporation of the Americas, a U.S. subsidiary of Olympus Corporation, came under investigation in November 2011 by the U.S. Department of Justice (the “DOJ”) relating to potential issues concerning its medical business in the United States between 2006 and 2011. We are currently continuing discussions with the DOJ towards a resolution, but in view of the progress at the present time, we have recorded an extraordinary loss of approximately 53.9 billion yen as loss provision for the fiscal year ending March 2015.

### 2. Differences between Consolidated Earnings Forecast and Actual Results (April 1 2014 to March 31, 2015)

(Unit: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previously Announced Forecast (A)	760,000	88,000	70,000	45,000	Yen 131.49
Actual Results (B)	764,671	90,962	72,782	-8,737	Yen -25.53
Amount of Change (B-A)	4,671	2,962	2,782	-53,737	—
Percentage Change (%)	0.6	3.4	4.0	—	—
<i>Reference:</i> Actual Result for Year-earlier Period (Fiscal Year ended on march 31, 2014)	713,286	73,445	50,913	13,627	Yen 41.05

### Reasons for Differences between Consolidated Earnings Forecast and Actual Results

Net Income for the fiscal year ending on March 31, 2015 decreased from the previously announced forecast due to the recognition of extraordinary loss as stated above.

End