

May 2, 2016

News Release

Company: Olympus Corporation  
Representative Director, President: Hiroyuki Sasa  
(Code: 7733, First Section, Tokyo Stock Exchange)  
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Notification with new appointment of the executive members  
and the substitute audit & supervisory board member

Olympus Corporation announced that the Board of Directors decided today its recommendation for new appointments of the executive members and the substitute audit & supervisory board member. It is scheduled to be decided formally in the General meeting of Shareholders and the Board of Directors of the holding schedule on June 28, 2016.

1. New Appointment of Director

(1) New Director

Director	Kiichi Hirata	(Executive Managing Officer)
Outside Director	Takayuki Katayama	
Outside Director	Susumu Kaminaga	
Outside Director	Michijiro Kikawa	

(2) Retiring Director

Director	Shigeo Hayashi	(Senior Executive Managing Officer)
Outside Director	Takuya Goto	
Outside Director	Motoyoshi Nishikawa	

\*Shigeo Hayashi remains as the senior executive managing officer.

2. New Appointment of Audit & Supervisory Board Member

(1) New Audit & Supervisory Board Member

Outside Audit & Supervisory Board Member	Atsushi Iwasaki
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(2) Retiring Audit & Supervisory Board Member

Outside Audit & Supervisory Board Member      Nobuo Nagoya

3. New Appointment of Substitute Audit & Supervisory Board Member

Substitute Audit & Supervisory Board Member      Atsushi Teshima

\*Atsushi Teshima is appointed as the substitute for outside audit & supervisory board members.

4. The new executive members after the close of the general meeting of shareholders (As of June 28, 2016)

President and Representative Director	Hiroyuki Sasa	
Director, Vice President	Yasuo Takeuchi	
Director, Senior Executive Managing Officer	Akihiro Taguchi	
Director, Senior Executive Managing Officer	Haruo Ogawa	
Director, Executive Managing Officer	Kiichi Hirata	(newly-appointed)
Outside Director	Shiro Hiruta	
Outside Director	Sumitaka Fujita	
Outside Director	Keiko Unotoro	
Outside Director	Takayuki Katayama	(newly-appointed)
Outside Director	Susumu Kaminaga	(newly-appointed)
Outside Director	Michijiro Kikawa	(newly-appointed)
Standing Audit & Supervisory Board Member	Takashi Saito	
Standing Audit & Supervisory Board Member	Masashi Shimizu	
Outside Audit & Supervisory Board Member	Katsuya Natori	
Outside Audit & Supervisory Board Member	Atsushi Iwasaki	(newly-appointed)

5. CVs of candidates for new director, new audit & supervisory board member and substitute audit & supervisory board member

(1) CVs of candidates for new director

Name: Kiichi Hirata

Date of Birth: July 1, 1957

Profiles:	April, 1980	Joined Olympus Corporation
	October, 2003	General Manager, Planning Department, Scientific Equipment Division, Olympus Corporation
	October, 2004	General Manager, Sales and Marketing Department, Bioscience Division, Olympus Corporation
	April, 2006	General Manager, Logistics Development Department, Business Support Division, Olympus Corporation
	November, 2012	President, Olympus Logitex Co., Ltd.
	October, 2013	Division Manager, Corporate Service Division, Olympus Corporation
	April, 2014	Executive Officer, Olympus Corporation
	April, 2015	Executive Officer, Head of Corporate Group, Olympus Corporation
	April, 2016	Executive Managing Officer, Olympus Corporation (present)
		Chief Administrative Officer, Olympus Corporation (present)

Name: Takayuki Katayama

Date of Birth: October 9, 1945

Profiles:	April, 1968	Joined Teijin Limited
	June, 1997	Director, Teijin Limited
	April, 2000	CFO, Teijin Limited
	June, 2000	Senior Managing Director, Teijin Limited
	October, 2001	CEO, Teijin- DuPont Films Joint Venture
	April, 2004	CSO, Teijin Limited
	June, 2004	Representative Director and Executive Managing Director, Teijin Limited
	April, 2005	CSRO, Teijin Limited
	June, 2006	Executive Vice President, Teijin Limited
	April, 2009	CFO, Teijin Limited
	June, 2011	Senior Advisor to CEO, Teijin Limited (Present)
	June, 2012	Director, Santen Pharmaceutical Co., Ltd. (Present)
		Audit & Supervisory Board Member, Toyo Seikan Group Holdings, Ltd. (Present)

Name: Susumu Kaminaga

Date of Birth: December 3, 1946

Profiles: May, 1969 Joined Sumitomo Precision Products Co., Ltd.  
March, 1995 Representative Director, Surface Technology Systems Ltd.  
June, 2000 Director, Sumitomo Precision Products Co., Ltd.  
June, 2002 Managing Director, Sumitomo Precision Products Co., Ltd.  
June, 2004 President, Sumitomo Precision Products Co., Ltd.  
June, 2012 Adviser to the Board, Sumitomo Precision Products Co., Ltd.  
October, 2012 Representative Director & Chief Executive, SK Global Advisers Co., Ltd. (Present)  
Executive Senior Adviser, SPP Technologies Co., Ltd. (Present)  
December, 2012 Director, DEFTA Capital Inc. (Present)

Name: Michijiro Kikawa

Date of Birth: August 2, 1947

Profiles: April, 1970 Joined Hitachi Construction Machinery Co., Ltd.  
May, 1995 President, Hitachi Construction Machinery (China) Co., Ltd.  
June, 1999 Senior Officer and President, Hitachi Construction Machinery (China) Co., Ltd.  
June, 2001 Executive Officer and General Manager, Hitachi Construction Machinery Co., Ltd.  
June, 2002 Vice President and Executive Officer, Hitachi Construction Machinery Co., Ltd.  
April, 2003 Senior Vice President and Executive Officer, Hitachi Construction Machinery Co., Ltd.  
April, 2005 Representative Executive Officer and Executive Vice President, Hitachi Construction Machinery Co., Ltd.  
June, 2005 Representative Executive Officer, Executive Vice President and Director, Hitachi Construction Machinery Co., Ltd.  
April, 2006 Representative Executive Officer, President, Chief Executive Officer and Director, Hitachi Construction Machinery Co., Ltd.  
April, 2012 Director, Hitachi Construction Machinery Co., Ltd.  
June, 2012 Chairman of the Board, Hitachi Construction Machinery Co., Ltd.  
Director, Hitachi, Ltd.  
June, 2014 Consultant to the Board of Directors, Hitachi Construction Machinery Co., Ltd. (Present)

(2) CVs of candidates for new audit & supervisory board

Name: Atsushi Iwasaki

Date of Birth: January 9, 1959

Profiles: November, 1990 Joined Century Audit Corporation (currently ERNST & YOUNG SHINNIHON LLC)  
March, 1991 Registered as certified public accountant  
March, 1997 Registered as real estate appraiser  
December, 1997 Partner, Century Audit Corporation  
September, 2005 Chief, Iwasaki CPA Office (present)  
June, 2013 Director, ISEKI & CO., Ltd. (present)  
June, 2015 Audit & Supervisory Board Member, NH Foods Ltd. (present)

(3) CVs of candidates for substitute audit & supervisory board member

Name: Atsushi Teshima

Date of Birth: October 24, 1972

Profiles: April, 2000 Joined Okamura Law Office  
September, 2000 Joined BDO Sanyu & Co. (Part-time)  
April, 2003 Registered as certified public accountant  
June, 2003 Company Auditor, BDO Sanyu Consulting Company, Ltd. (currently KAKUSHIN.co)  
April, 2004 Joined TMI Associates  
June, 2006 Audit & Supervisory Board Member, UNIDIO Corporation, Ltd.  
January, 2013 Partner, TMI Associates  
March, 2015 Partner, Sakamoto Teshima & Kitamura (present)

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