

OTHERS

Consolidated Net Sales	Consolidated Operating Income
¥48.9	-¥8.0
billion	billion

In the Others business segment, Olympus seeks to nurture businesses from which synergies with Olympus core business domains can be expected. We will decisively liquidate or consider reorganization of businesses with poor growth or profit potential.

Fiscal 2012 Business Results and Activities

Net sales from Others business fell 2.3% year on year due to the impact of worsening of market conditions overseas.

Operating loss in the Others segment increased as a result of higher R&D costs attendant on the acquisition of a regenerative medicine-related business.

Business Strategy as Part of Our Medium-Term Vision

Optimal value enhancement measures for each business

Although Olympus has acquired and nurtured a wide range of businesses for the purpose of creating new businesses, We decided in the current medium-term vision to avoid, in principle, new investments in areas outside the core business domains.

In accordance with this policy, Olympus will review the businesses in the Others segment one by one and decisively divest, downsize, liquidate, or withdraw from businesses whose profitability or growth potential make continuation of operations within the Olympus Group difficult. As of March 2012, Olympus Business Creation Corp., a subsidiary in charge of the nurturing of new businesses, has more than 20 subsidiaries. It plans to reduce the number to a few companies during the coming two years.

Reference information: Subsidiaries scheduled for liquidation

Dissolution decided at a Board of Directors' meeting on April 27, 2012 • Altis Co., Ltd. • NEWS CHEF Inc. • Humalabo Co., Ltd.	To be sold or liquidated by March 31, 2013
Liquidation decided at a Executive Management Committee meeting on March 2, 2012 • Olympus Visual Communications Corp.	To be liquidated by November 30, 2012