

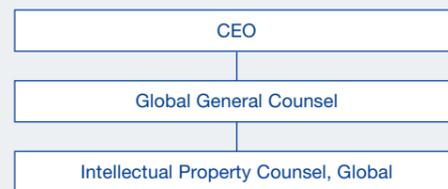
Intellectual Property Activities

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Basic Concept and Organizational Structure

A member of the Global Legal Organization since 2021, Olympus' Intellectual Property Function is positioned as a global organization. Before that time, the function was part of regional R&D organizations with its main focus on Japan, and organizational reforms have made it possible for highly specialized talent to formulate intellectual property (IP) strategy and take prompt action from a global perspective. In addition to R&D and manufacturing, the Intellectual Property Function is involved in areas that include formulating business strategy as well as product strategy and planning, thus involved from the upstream. By building a high-quality IP portfolio with an experienced professional team who has

technical and legal expertise under the Global General Counsel, we are aiming to secure an advantage over our competitors and maintain our leadership in the market. Currently, we are aiming to create a system that will be in compliance with the international standard for IP management (ISO 56005). The Global General Counsel reports to the Board of Directors once a year and Intellectual Property Function takes appropriate measures as necessary.



Transformation for 2021 and Beyond

Japan-centered organization	➤	As a global organization, formulating IP strategy and achieving speedy responses from a global perspective
Part of Olympus' R&D organizations	➤	As one of Olympus' legal organizations, highly specialized talent involved not only in R&D and manufacturing but also in formulating business strategy and product strategy/planning
Passive IP activities	➤	Taking a business-oriented approach, actively involved from upstream, such as in strategy formulation

To improve corporate value, IP creation on global and companywide basis remains important

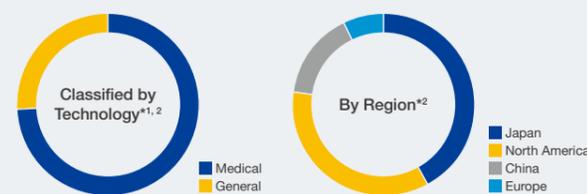
Investments in IP that Focus on Future Growth

Olympus makes proactive and strategic investments in IP from a global perspective in line with our corporate strategy. Concentrating on the Medical Business, we conduct the filing of patent applications efficiently in accordance with their strategic importance. As we aim to become a global medtech company, we also focus on competitive analysis and use of our proprietary machine learning tools to predict future strengths of our patents. This allows us to evaluate our patent portfolio in real time and focus on high-quality patent applications. Since the term for patent rights is as long as 20 years, we are actively filing applications not only in major markets, but also in markets with high potential, while conducting investment activities that focus on future growth. Since 2020, we have had an Intellectual Property Function specializing in China, which is an important market for us,

and are working to build a strong patent portfolio there.

Taking into account the emergence of new technologies and business models as well as the possibility of future litigation, we are also ensuring a wider range of patent protection in a strategic manner. With regard to the patents we do hold, we manage maintenance costs by making selections aligning decisions with business strategy.

Patents Held by Olympus (Approx. 20,000*2)



*1 These figures are based on the International Patent Classification. Medical has the patent classification code "A61" and General includes the code "H04N." The number of patents under "Medical" does not necessarily correspond to the number of patents held by the Endoscopic Solutions Business and Therapeutic Solutions Business.

*2 As of March 2022. This is the aggregated number of patents held by the Olympus Group since 2022.

Reflecting IP Perspectives in Strategy Formulation

When considering a new project, the Intellectual Property Function provides a patent analysis report that is tailored to macro perspectives and areas of interest. Consequently, this has enabled strategy formulation that takes into account IP perspectives. While discussing with our businesses, we also decide on the patent application policy in accordance with the priority placed on the new project and the business strategy.

By having the Intellectual Property Function involved from an early stage, we are trying to make sure that customer needs and market information from our businesses is effectively utilized in the invention in the product planning and design phases. Our goal is to support inventions created in this way so that they can be filed for patents and create valuable inventions.

In addition, regardless of any new projects, the unit specializing in patent analysis is in constant communication with our businesses and working to provide advice from a professional point of view.

Improving IP Understanding across Departments

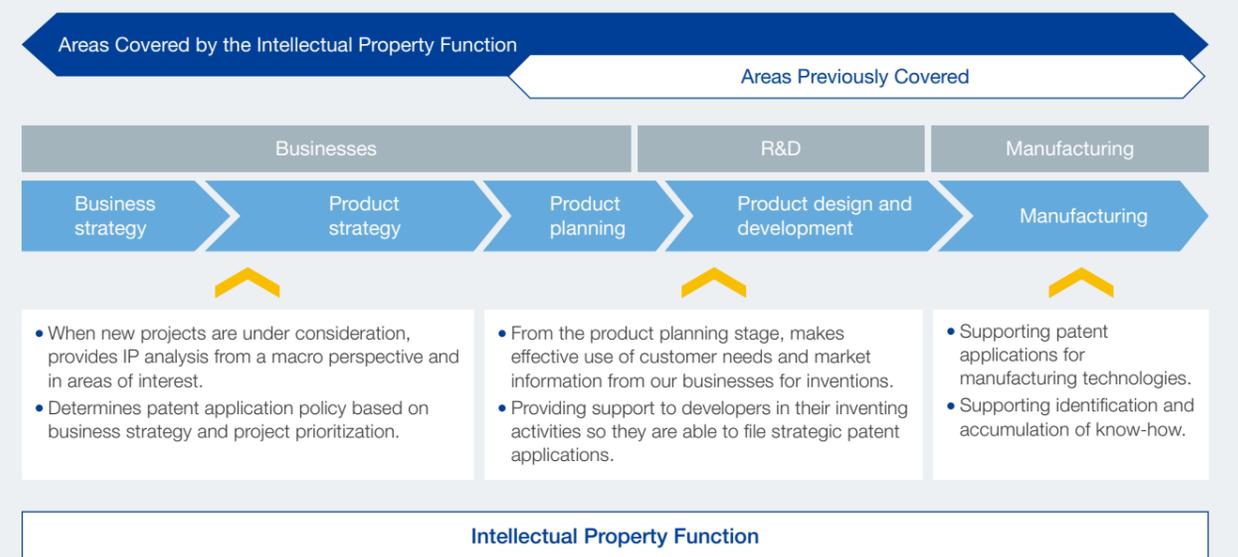
Within the Intellectual Property Function there exists an organization that oversees employee training, undertakes the development of global training programs, and conducts training sessions. In addition to improving in-house IP literacy, this organization is aiming to build an in-house network while advancing initiatives.

In line with our corporate strategy, we are conducting training programs with the aim of smoothly advancing corporate transformation from the perspective of IP. For

example, we have been conducting basic training on IP law for R&D function and programs aimed at improving the quality of invention proposals. In addition to these, we have recently started training sessions on more specific risk management for R&D function to reduce the risk of IP litigation. For our businesses, we have started a program to improve literacy relating to IP, which is important in strategy formulation.

Amid rapidly changing IP trends, it is important for employees to keep up to date and to understand the Company's position. Once a month, we distribute reports to R&D and business employees around the world, and work so that the information can be widely reflected in our business activities by constantly updating the latest information on IP.

Relationships between the Intellectual Property Function and Other Functions



Conducts Regular Communications

- Specializing in patent analysis, the Intellectual Property Function constantly communicates with our businesses while providing professional advice.
- Once a month, the function analysis delivers a report that shares the latest trends in IP with employees in R&D and business employees around the world.
- Conducts regular training for employees.