

Intellectual Property Activities

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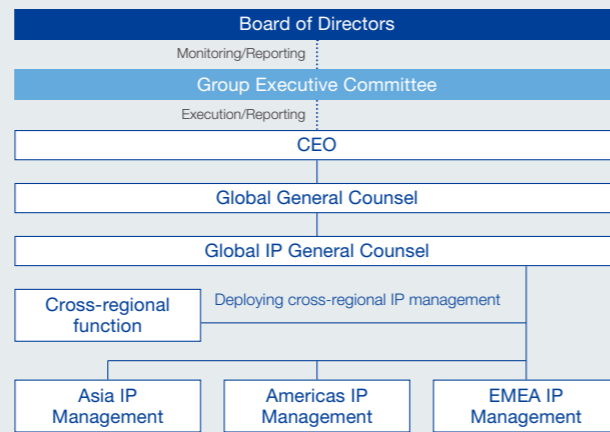
## Strengthening of Global Organizational Structure and Governance

Part of the Global Legal Organization, our Intellectual Property Function coordinates all intellectual property (IP) activities around the world. Under the direction of the Global IP General Counsel, a function has been established to coordinate IP activities in each region, and these carry out IP activities for their areas of responsibility. Serving the function of cross-regional management of IP activities, we deploy globally optimize management methods in each region. This enables us to unify the different IP activities in each region by means of standardized approaches, and by promoting IP activities in cooperation with each region, we maintain a high level of quality and efficiency in our IP activities at all times.

We have put in place a system whereby our management team continuously monitors our IP activities. Once a year, the Global IP General Counsel reports on IP activities based on key performance indicators (KPIs) to the Group Executive Committee. This enables us to promote IP activities while objectively and quantitatively evaluating their progress and results. The Global General Counsel also reports on activities to the Board of Directors once a year, and the IP function takes appropriate measures as necessary. Under this system, we are working to strengthen the governance of our IP activities.

Based on the medium-term plan for the IP Function formulated in 2023, we are establishing a system that

complies with the international standard for IP management (ISO 56005). Specifically, by harmonizing and integrating the business processes and IP management systems that had previously differed from region to region, we are aiming to put in place systematic global IP management, improve the quality of our IP, and streamline portfolio management. Going forward, we promote IP activities from a global perspective and work to strengthen our governance system, which supports Olympus' sustainable growth.



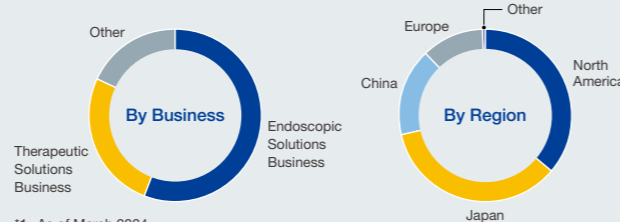
## Global Standardization of IP Management

The regional IP teams manage the IP generated from projects in their respective regions. Previously, each regional IP team managed IP based on a decision-making process optimized for the characteristics of their region. Meanwhile, Olympus is currently expanding its global product development system in which people from different regions are involved in the development of a single product. This has created an increasing need to globally standardize the IP decision-making processes. To respond to this changing environment, we appointed a dedicated leader within our IP organization to collect best practices from each region and promote the standardization of IP management on a global basis. In 2023, we formulated and began operations of a decision-making process relating to patent maintenance management that was coordinated between Japan, the U.S., and Europe.

By introducing this decision-making process, we are now able to promptly review the status of each patent application, which changes during the development phase and patent

examination progress, and select and maintain patents that can effectively contribute to business protection. We are also jointly promoting the building of a patent management system to support the operation of this decision-making process, with the aim in the years to come of linking patent management data with data held by other departments to realize data-driven IP investments. We continue our efforts to establish a patent portfolio that contributes to Olympus' sustainable growth.

Patents Held by Olympus (Approx. 15,000\*)



\*1 As of March 2024

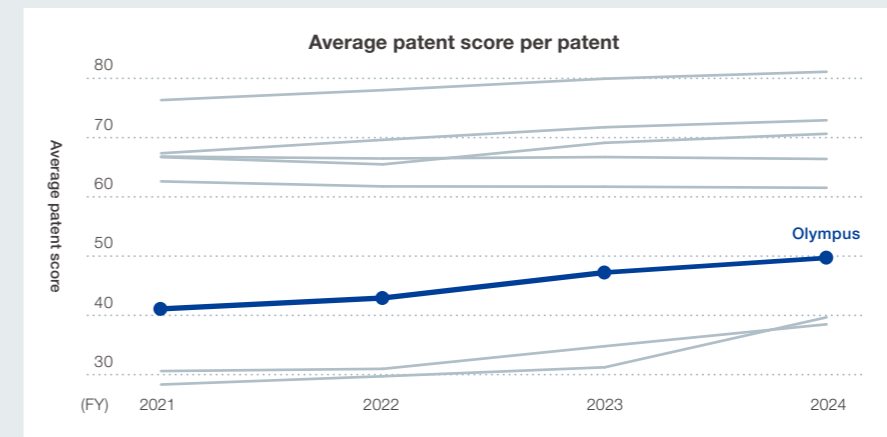
## Fostering of Organizational Culture that Nurtures Cross-functional and Cross-regional Collaboration

In a global product development system, the sharing and exchanging of information effectively across functions and regions is essential. To that end, every three months the IP function brings together regional IP expert and business and R&D leaders to share information on the progress of IP activities and internal and external trends as well as to discuss IP-related issues.

Through this initiative, collaboration across functions and regions has been generated, best practices from each region have spread to other regions, and the perspectives of teams and organizations have been broadened. We continue our efforts to foster an organizational culture that enables us to demonstrate high performance.

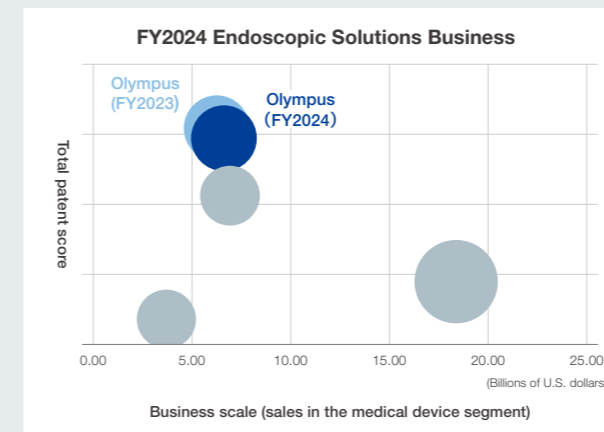
## Analysis of Patent Score\*2 Relative to Competitors

Olympus is continuing to improve its average patent score (strength) per patent.

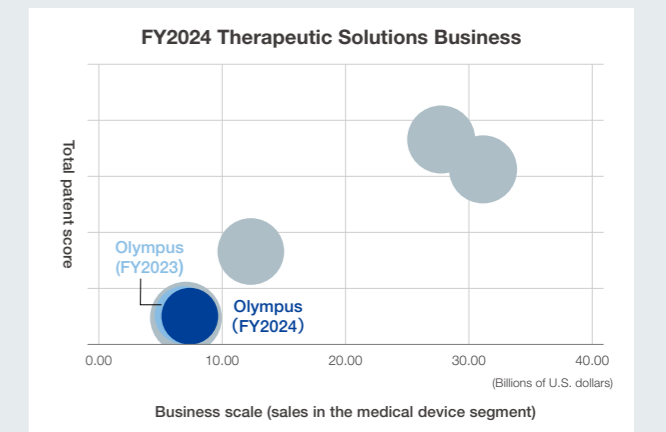


\*2 An indicator that determines the quality and value of patents automatically, objectively, and quantitatively. Source: Calculated using Anaqua's AcclaimIP Patent Score method

In the Endoscopic Solutions Business, the total patent score decreased, and the average patent score increased due to the optimization of the patent portfolio.



In the Therapeutic Solutions Business, the average patent score increased, while the total patent score was maintained by the optimization of the patent portfolio and patent application investment for growth drivers overseas.



Bubble size: Average patent score