

September 19, 2023

Company: Olympus Corporation

Stefan Kaufmann, Director, Representative Executive Officer, President and CEO

(Code: 7733, Prime, Tokyo Stock Exchange)

Contact: Takaaki Sakurai, Vice President, Investor Relations

TEL: +81-3-3340-2111

Partial Correction of "Annual Securities Report for the Fiscal Year Ended March 31, 2023"

Olympus Corporation hereby announces that the following amendments have been made to the "Annual Securities Report for the Fiscal Year Ended March 31, 2023."

(Detail of the amendment)

The amendments are underlined as follows.

Page 154

Part I. Company Information

IV Information about Reporting Company

4 Corporate Governance, etc.

(4) Compensation for Officers, etc.

(i) Matters relating to policy to determine the amount of compensation, etc., for officers or the calculation method thereof

b. Compensation system for executive officers (including those who double as directors)

v . Short-term incentive compensation, which is performance-linked monetary compensation, etc. (FY2024-STI)

(iii) Evaluation table of revenue

(Before the amendments)

1. Payment rate 200%: $\text{FY2024 revenue forecast} + \{(\text{FY2024 revenue forecast} - \text{FY2023 actual revenue}) * 70\%\} = 914.0 + \{(914.0 - 870.2) * 70\%\} = \text{¥}944.7 \text{ billion}$
2. Payment rate 100% to 200% = $100 + (X - 914.0) * 100/307$
3. Payment ratio 100%: "revenue forecast for FY2024" = $\text{¥}914.0 \text{ billion}$
4. Payment rate 50%: FY2023 actual revenue (after FX adjustment) = $\text{¥}870.2 \text{ billion}$
5. Payment rate 0% to 100% = $(870.2 - X) * 50/483$
6. Payment rate 0%: $870.2 - (914.0 - 870.2) = \underline{\text{¥}821.9 \text{ billion}}$

Notes: 1. X represents FY2024 actual revenue (after FX adjustment)

2. Upper limit is set as 200% and lower limit 0%.

3. Adjustment: Exchange rate (USD = ¥132, EUR = ¥144, CNY = ¥19.2)

(After the amendments)

1. Payment rate 200%: FY2024 revenue forecast + {(FY2024 revenue forecast - FY2023 actual revenue) * 70%} = 914.0 + {(914.0 - 870.2) * 70%} = ¥944.7 billion
2. Payment rate 100% to 200% = 100 + (X - 914.0) * 100/307
3. Payment ratio 100%: “revenue forecast for FY2024” = ¥914.0 billion
4. Payment rate 50%: FY2023 actual revenue (after FX adjustment) = ¥870.2 billion
5. Payment rate 0% to 100% = (870.2 - X) * 50/438
6. Payment rate 0%: 870.2 - (914.0 - 870.2) = ¥826.4 billion

Notes: 1. X represents FY2024 actual revenue (after FX adjustment)

2. Upper limit is set as 200% and lower limit 0%.

3. Adjustment: Exchange rate (USD = ¥132, EUR = ¥144, CNY = ¥19.2)