

Your Vision, Our Future

## NEWS RELEASE

October 12, 2017

## **Olympus Korea officially opens K-TEC**

Olympus Korea (CEO Naoki Okada) announced that it held the opening ceremony for its 'Olympus Korea Medical Training & Education Center' (K-TEC) for medical professionals in Songdo, Incheon, and officially opened K-TEC on October 12.



Front view of K-TEC

• Olympus, the world-leading medical company, opens a medical training and education center in Korea

K-TEC is a public-interest facility that will contribute to the development of medical industry by providing Korean health and medical professionals with opportunities to receive professional product education and demonstration facilities. To this end, Olympus Korea entered into an investment agreement with the Incheon Free Economic Zone (IFEZ), in May 2015 and officially announced the construction of K-TEC. Construction work began in February 2016.

With an investment of KRW 37 billion, the K-TEC building, which was completed after 21 months, sits on a 5,056.5m<sup>2</sup> (1,530 pyeong) lot in the High-Tech Industrial Cluster in Songdo. It is a modern four-story structure with one basement level that provides a total floor space of about 6,630m<sup>2</sup> (2,006 pyeong).

## • The suitable training environment in the industry with the newest medical devices

K-TEC has various facilities, including training rooms with the suitable training environment in the industry, an auditorium and a product showroom. The operating room integration system named ENDOALPHA, which was launched in Korea last March, can be demonstrated here, and the new product showroom looks similar to an actual operating room or endoscopy room so that the purchasing departments of hospitals or medical professionals can better understand the product.





Training room

Auditorium

The education and demonstration given at K-TEC can be filmed using hi-definition videos, and transmitted to the auditorium or outside in real time. K-TEC is planning to utilize the facility organically by sharing educational information with other Olympus Medical Training Centers in other countries. As a result, state-of-the-art lectures, live surgery demonstrations and symposiums can be provided for various medical professionals including not only residents but also highly-skilled doctors and practicing nurses. K-TEC is expected to provide opportunities for high-level education for not only medical professionals who visit K-TEC, but also many more people in Korea and abroad.

K-TEC is planning to closely cooperate with several academic societies in Korea to provide them with the technologies and facilities necessary for educating medical professionals. Before opening, K-TEC entered into MOUs with the Korean Society of Gastrointestinal Endoscopy, the Korean Urological Association, and the Korean Surgical Society for whom it is planning to offer K-TEC as a training center for developing medical device education courses and education programs. As a result, K-TEC is expected to become a place of education that will lay the foundation for communication between domestic and overseas academic societies and medical professionals, and development of medical technology.

"Olympus Korea has been carrying out various activities for the collaboration with medical professionals, and K-TEC is part of such efforts," said Naoki Okada, CEO of Olympus Korea. "We will put more efforts into contributing to the development of the domestic medical industry."

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