

November 4, 2020

Notice Regarding the Completion of the Transfer of Olympus Facility in Norwalk, Ohio, U.S.

Olympus Corporation (Director, Representative Executive Officer, President and CEO: Yasuo Takeuchi) today announced the completion of the transfer of the Norwalk facility (Norwalk, Ohio) to Nissha Medical Technologies (New York; NMT), a wholly-owned subsidiary of Nissha Co. Ltd. (President and CEO: Junya Suzuki) based on the agreement which was announced on August 6, 2020.

The Norwalk facility has been one of the manufacturing sites for therapeutic devices in the US under Olympus Surgical Technologies America (Massachusetts; OSTA). Production of Olympus medical devices for urology and gynecology and components for therapeutic medical devices remains at the Norwalk facility. Employees at the Norwalk facility have been transferred to NMT.

Olympus is moving forward with 'Transform Olympus', a multi-tiered plan aimed at making changes for sustained growth as a global medtech company. This transfer concerning Olympus' manufacturing functions is part of the company's overall efforts to optimize the global organizational structure.

Olympus will partner with NMT, whose strengths lie in contract design and manufacturing of medical devices, as the company undertakes to provide high-quality products that meet the needs of customers.

Overview of the Norwalk Facility and NMT OSTA Norwalk Facility

- Address: 93 N. Pleasant Street, Norwalk, OH 44857
- Facility Manager: Michael Bailey
- Employees: 111 (as of April, 2020)
- Manufacturing of rigid endoscopes for urology and gynecology, and therapeutic medical device components

Nissha Medical Technologies

- Headquarters: 400 Exchange Street, Buffalo, NY 14204
- Representative: Sam Heleba
- Employees: 1,110 (as of June, 2020)
- Contract design and manufacturing for medical device manufacturers, manufacturing and sales of proprietary brand products for medical institutions