

Jun 1, 2021

Olympus Agrees on Transfer of its IT Solutions Subsidiary Company

Olympus Corporation (Director, Representative Executive Officer, President and CEO: Yasuo Takeuchi - "Olympus") concluded a definitive agreement with Accenture Japan Ltd (Representative Director and President Japan Country Managing Director: Atsushi Egawa - "Accenture") regarding the transfer of its subsidiary company, Olympus Systems Corporation (President: Stephen Kneebone). Under this agreement, 100% of the shares of Olympus Systems Corporation will be transferred to Accenture by the end of August 2021. From that date forward Olympus Systems Corporation will continue its business operations as a group company of Accenture.

Since unveiling its corporate strategy in November 2019, Olympus has continued its efforts to reinforce the foundational capabilities for further business growth as a global medtech company, and has made large investments in strengthening its IT infrastructure, including the establishment of a global IT platforms, where Olympus Systems Corporation has supported Olympus with its accumulated knowledge about Olympus' products and services.

As Olympus continues to transform itself, IT technology and systems requirements have also changed drastically. With an aim to allow for acceleration of Olympus Systems Corporation's business capabilities and global growth, as well as its ability to respond to the evolving environment, Olympus has completed a comprehensive strategic review, concluding that Olympus Systems Corporation would benefit from optimizing its expertise and obtaining further skills and opportunities under Accenture, a global professional services company with leading capabilities in digital, cloud and security, which would also benefit the entire Olympus group. Olympus Systems Corporation will continue to provide a wide range of support to Olympus

Olympus, as a global medtech company, remains committed to driving a sustainable growth and contributing to the society with agility and resilience under the corporate vision of making people's lives healthier, safer and more fulfilling.

About Olympus Systems Corporation

- Name : Olympus Systems Corporation
- Address : 1-53-6, Hatsudai, Shibuya, Tokyo
- Title and Name of representative : President , Stephen Kneebone
- Description of business : Provision of IT solutions
- Number of employees : 119 (As of January 2021)
- Year of incorporation : October 1992
- Capital Amount : JPY 80 million (As of March 2019)

About Accenture Japan Ltd

- Name : Accenture Japan Ltd
- Address : 1-8-1, Akasaka Intercity AIR, Akasaka, Minato, Tokyo
- Title and Name of representative : Representative Director and President Japan Country Managing Director, Atsushi Egawa
- Description of business : Offering Strategy and Consulting, Interactive, Technology and Operations services
- Number of employees : Around 16,000 (As of March 2021)
- Year of incorporation : December 1995
- Capital Amount : JPY 350 million

About Olympus

Olympus is passionate about creating customer-driven solutions for the medical, life sciences, and industrial equipment industries. For more than 100 years, Olympus has focused on making people's lives healthier, safer and more fulfilling by helping to detect, prevent, and treat disease; furthering scientific research; and ensuring public safety. For more information, visit www.olympus-global.com.